

AGENDA

WILLIAMSON COUNTY BOARD OF COMMISSIONERS

Monday, November 12, 2024 – 7:00 p.m.

I. OPEN COURT

II. INVOCATION & PLEDGE TO FLAG

III. ROLL CALL

IV. APPROVAL OF MINUTES of the regular October 14, 2024, County Commission Meetings (Copies were mailed to each member of the County Commission)

V. CITIZEN COMMUNICATION

VI. COMMUNICATIONS & MESSAGES

Proclamation Honoring Elaine Anderson, Retired County Clerk – Commissioner Beathard

The November, 2024 Board of Commissioners' meeting will be held on TUESDAY, November 12, 2024 due to the Veterans Day Holiday on the regularly scheduled meeting date of 11/11/24

REMINDER: Effective January, 2025, the meetings of the Williamson County Board of Commissioners will begin convening at 6:00 p.m.

VII. REPORTS OF COUNTY OFFICES – Department Heads should be prepared to make a verbal report and answer questions, upon request.

- a. County Mayor – Rogers C. Anderson
- b. W.C. Schools – Jason Golden, Director of Schools
- c. Hospital Report – Phil Mazzuca, CEO, Williamson Medical Center
- d. Health Report – Cathy Montgomery, County Health Director
- e. Highway Report – Eddie Hood, Superintendent
- f. Agriculture Report – Matt Horsman, Extension Leader
- g. Parks & Recreation Report – Gordon Hampton, Director
- h. Office of Public Safety – Conner Scott, Director
- i. Budget Committee – Judy Herbert, Chairman
- j. Education Committee – Sean Aiello, Chairman
- k. Finance (Investment) Committee – Rogers Anderson, Chairman
- l. Human Resources Committee – Paul Webb
- m. Law Enforcement/Public Safety Committee – Jennifer Mason, Chairman
- n. Municipal Solid Waste Board – Ricky Jones, Board Member
- o. Parks & Recreation Committee – Steve Smith, Chairman
- p. Property Committee – Lisa Hayes, Chair
- q. Public Health Committee –
- r. Purchasing & Insurance Committee – Jennifer Mason, Chairman
- s. Rules Committee – Sean Aiello, Chairman
- t. Steering Committee – Chas Morton, Chairman
- u. Tax Study Committee – Barbara Sturgeon, Chairman

Any other Committee wishing to report may do so at this time.

VIII. ELECTIONS & APPOINTMENTS

COUNTY MAYOR:

	<u>Vacancy</u>	<u>Nomination</u>
<u>Emergency Communications Board</u> <u>Districts 3 & 12</u> Filling Unexpired Term, Expiring 3/27		Mallory Ricci

COUNTY COMMISSION:

	<u>Terms Expiring</u>	<u>Nomination</u>
<u>Beer Board</u> <u>Northeast Section</u>	Charlie Fox, III	Charlie Fox, III

	<u>Resigned</u>	<u>Nomination</u>
<u>Library Board of Trustees</u> Filling Unexpired Term, Expiring 6/26	Jordan Weaver	Laurel Aiello

CONSENT AGENDA (Reference Attachment, if applicable)

X. UNFINISHED BUSINESS

Resolution No. 11-24-1, (formerly Resolution No. 9-24-1 and 10-24-1), Resolution Reaffirming the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning the Introduction of Resolutions to Committee by Williamson County Commissioners – Commissioner Richards

Resolution No. 11-24-30, (formerly Resolution No. 9-24-54, 10-24-2), Resolution Authorizing the Williamson County Mayor to Grant an Easement to Middle Tennessee Electric Membership Corporation – Commissioner Stressor

XI. NEW BUSINESS

1) ZONING

2) APPROPRIATIONS

Resolution No. 11-24-4, Resolution for Inter-Category Adjustment of \$16,781,543 for Approved Raise for the 2024-25 Budget Year – Commissioner Herbert

Resolution No. 11-24-5, Resolution Amending the 2024-25 General Purpose School Fund Budget \$1,461,000 for the Purchase of Buses – Commissioner Herbert

Resolution No. 11-24-6, Resolution Appropriating and Amending the 2024-25 General Sessions Budget – Revenues Received in Prior Fiscal Year for State of Tennessee and Unappropriated County General Fund Balance – Commissioner Herbert

Resolution No. 11-24-7, Resolution Appropriating and Amending the 2024-25 Sheriff's Office Budget by \$127,200 – Revenues to Come from Law Enforcement Training Program – Commissioner Tunncliffe

Resolution No. 11-24-8, Resolution Authorizing the Williamson County Mayor to Enter Into a Letter of Agreement with the State of Tennessee, Department of Finance and Administration and Appropriating and amending the 2024-25 Sheriff's Office Budget by \$190,136 – Commissioner Herbert

Resolution No. 11-24-9, Resolution Authorizing the Williamson County Mayor to Enter Into a Grant Contract with the Tennessee State Museum on Behalf of the Williamson County Archives and Museum and Appropriating and Amending the 2024-25 Archives and Museum Budget by \$30,492 – Revenues to Come From State Grant Funds – Commissioner Webb

Resolution No. 11-24-10, Resolution Appropriating and Amending the 2024-25 Library Budget by \$2,500 – Revenues to Come From Donations and Memorials – Commissioner Webb

Appropriations, continued

Resolution No. 11-24-11, Resolution Appropriating and Amending the 2024-25 Library Budget by \$27,400 – Revenues to Come From Donations and Memorials – Commissioner Webb

Resolution No. 11-24-12, Resolution Authorizing the Williamson County Mayor to Enter Into a Grant Contract with the State of Tennessee Department of Economic and Community Development and Appropriating and Amending the 2024-25 Office of Public Safety Budget Not to Exceed \$450,000 – Commissioner Tunncliffe

Resolution No. 11-24-13, Resolution Authorizing the Williamson County Mayor to Execute Agreements with Certain Organizations Providing Opioid Remediation and Abatement Services and Appropriating Funds for those Services – Appropriations to Come From Opioid Abatement Funds – Commissioner Herbert

LATE FILED Resolution No. 11-24-35, Resolution Authoring a Grant Contract Between Williamson County, Tennessee and the State of Tennessee, Tennessee Opioid Abatement Council of Behalf of the Williamson County Veterans Treatment Court and Amending the 2024-25 Veterans Treatment Court Budget by \$120,677 – Revenues to Come From Grant Funds – Commissioner Webb

LATE FILED Resolution No. 11-24-36, Resolution Authorizing a Grant Contract Between Williamson County, Tennessee and the State of Tennessee, Tennessee Corrections Institute on Behalf of the Williamson County Sheriff's Office and Amending the 2024-25 Sheriff's Office Budget by \$14,998.50 – Revenues to Come From Grant Funds – Commissioner Webb

3) OTHER

Resolution No. 11-24-2, Resolution to Comply with Tennessee Open Meetings Act TCA 8-44-110 in Regards to Compliance of Agenda Publication of Public Meetings 48 Hours in Advance – Commissioner Richards

Resolution No. 11-24-3, Resolution to Request Funding for a Turf Field at Brentwood Middle School to be Included in the 2025-26 Williamson County Budget – Commissioner Richards

Resolution No. 11-24-14, Resolution Requesting the 114th Session of the Tennessee General Assembly to allocate One-Half of the Real Estate Transfer Tax to the County, Where the Tax Was Collected on a Recurring Basis – Commissioner Webb and Tunncliffe

Resolution No. 11-24-15, Resolution Authorizing the Williamson County Mayor to Execute a Memorandum of Understanding with Vanderbilt University – Commissioner Tunncliffe

Resolution No. 11-24-17, Resolution Approving a New Compliance Officer Position for the Williamson County DUI Recovery Court – Commissioner Webb

Resolution No. 11-24-18, Resolution to Adopt the Amended Williamson County Multi-Hazard Mitigation Plan Conditioned on Approval from FEMA and Authorizing the County Mayor to Sign all Documentation Required to Maintain Compliance for the Purpose of Qualifying for Certain Federal Grants – Commissioner Herbert

Resolution No. 11-24-19, Resolution to Permit the Temporary Serving of Alcohol at the Williamson County Library for the Williamson County Library Foundation's Fundraising Event – Commissioner Webb

Resolution No. 11-24-20, Resolution Authorizing the Williamson County Mayor to Execute a Lease Agreement with the Franklin Lions Club for Lease of Space in the county Community Services Building – Commissioner Webb

Resolution No. 11-24-21, Resolution Authorizing the Williamson County Mayor to Execute a Lease Agreement with the Tennessee Resilience Project for Lease of Space in the County Community Services Building – Commissioner Webb

Resolution No. 11-24-22, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Voting – Commissioner Tunncliffe

Resolution No. 11-24-23, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Committee Appointments and Leadership – Commissioner Smith

Resolution No. 11-24-24, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Censure of Commissioners – Commissioner Beathard

Resolution No. 11-24-25, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning the Limitation of Signs at Public Hearings – Commissioner Beathard

Other, continued

Resolution No. 11-24-26, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Oral Reports – Commissioner Beathard

Resolution No. 11-24-27, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Presentations – Commissioner Beathard

Resolution No. 11-24-28, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Public Comment – Commissioner Beathard

Resolution No. 11-24-29, Resolution Amending the Rules, Regulations and Procedures of the Williamson County Board of Commissioners Concerning Public Comment at Public Hearings – Commissioner Beathard

LATE FILED Resolution No. 11-24-31, Resolution Authorizing the Williamson County Mayor to Enter to a Co-Location Licensing Agreement with the State of Tennessee, Department of Safety and Homeland Security (Clovercroft Road) – Commissioner Mason

LATE FILED Resolution No. 11-24-32, Resolution Authorizing the Williamson County Mayor to Execute an Intergovernmental Agreement with the Metropolitan Government of Nashville and Davidson County (Landfill Road) – Commissioner Mason

LATE FILED Resolution No. 11-24-33, Resolution of the Williamson County Board of Commissioners to Execute a Waiver and Release of Setbacks for Property Located at 7347 Nolensville Road Currently Used by Nolensville Fire and rescue – Commissioners Sanford and Mary Smith

LATE FILED Resolution No. 11-24-34, Resolution to Name a Bridge Located on Clovercroft Road at Burke Hollow Road in Honor of Noble Houston Naron, Jr. for his Many Years of Service as a Community Leader to Williamson County and its Citizens – Commissioners Sanford and Mary Smith

XII. ADJOURNMENT

Anyone requesting accommodation due to disabilities should contact Williamson County Risk Management at (615) 790-5466. This request, if possible, should be made three (3) working days prior to the meeting.

Williamson Medical Center & Subsidiaries
Financial Statement Highlights
Month Ended September 30, 2024

Actuals	Month		Year to Date	
	Current	Budget	Current	Budget
Net Revenue	\$29,774,325	\$29,285,409	\$90,647,553	\$89,132,041
Total Operating Expenses	29,830,806	29,522,076	90,856,678	89,927,688
Net Non-Operating Rev/Exp	653,916	829,590	1,959,388	2,513,108
Net Income/Loss	\$597,434	\$592,923	\$1,750,262	\$1,717,461

Balance Sheet	Current Month	Prior Month	Increase (decrease)
Operating Account Balance	\$37,924,829	\$35,561,275	\$2,363,554
Available to Use Cash	110,716,594	108,343,892	\$2,372,702
Collections	28,686,272	28,797,626	(\$111,354)
Days Cash on Hand -all sources	126	124	1.8
Days Cash on Hand -excluding bond funds	92.1	90.1	2.1
Debt Coverage	2.11	2.08	0.03

Key Financial Stats/Indicators	Current Month	13 Month Average	Increase (decrease)
Admissions-Adults	656	718	(62)
Admissions-Pediatrics	25	25	0
Patient Days	2,576	2,777	(201)
Equivalent Patient Days	9,782	10,825	(1043)
Surgeries	920	935	(15)
Emergency Room	3,645	3,629	16

WILLIAMSON MEDICAL CENTER & SUBSIDIARIES
STATEMENT OF CASH FLOWS
For the Period Ending September 30, 2024

NET INCOME (LOSS) FROM OPERATIONS	\$	597,434	
PLUS DEPRECIATION (Not a Cash Expense)		1,902,365	
SUB-TOTAL			\$ 2,499,800
CASH PROVIDED BY:			
INCREASE IN ACCOUNTS PAYABLE	\$	3,474,705	
INCREASE IN ACCRUED WAGES PAYABLE		1,765,622	
DECREASE IN PREPAID EXPENSES		349,382	
LEASE RECEIVABLE LESS CURRENT PORTION		218,870	
DECREASE IN MISC ASSETS		82,841	
		<u>5,891,420</u>	
TOTAL SOURCES OF CASH			<u>8,391,220</u>
CASH USED FOR:			
INCREASE IN FIXED ASSETS	\$	2,188,325	
DECREASE IN PAYROLL TAXES PAYABLE		1,554,872	
INCREASE IN ACCOUNTS RECEIVABLE		383,690	
DECREASE IN OTHER CURRENT OBLIGATIONS		332,445	
DECREASE IN EMPLOYEE DED PAYABLE		323,622	
FINANCE LEASE LIABILITIES LESS CURRENT		278,234	
INCREASE IN INVENTORIES		173,823	
DECREASE IN DEFERRED INFLOW OF RESOURCES		148,101	
DECREASE IN BOND INTEREST PAYABLE		133,772	
DECREASE IN CURRENT PORTION OF LONG TERM DEBT		90,789	
CURRENT PORTION OF LEASE RECEIVALBE		76,346	
DECREASE IN BONDS PAYABLE		75,032	
DECREASE IN NOTES PAYABLE		61,454	
DECREASE IN SUBSCRIPTION LEASE LIABILITIES, LESS CURRENT PORTION		58,167	
DECREASE IN CURRENT PORTION OF FINANCE LEASE LIABILITIES		39,971	
DECREASE IN ACCRUED EMPLOYEE BENEFITS		34,188	
DECREASE IN OTHER LONG-TERM LIABILITIES		25,166	
DECREASE IN CURRENT PORTION OF SUBSCRIPTION LEASE LIABILITIES		18,853	
DECREASE IN THIRD PARTY SETTLEMENTS		13,334	
DECREASE IN SERP LIABILITY		8,333	
		<u>6,018,517</u>	
TOTAL USES OF CASH			<u>6,018,517</u>
INCREASE OR (DECREASE) IN CASH ACCOUNTS			2,372,702
BEGINNING TOTAL CASH BALANCE			<u>108,343,892</u>
ENDING TOTAL CASH BALANCE			<u>\$ 110,716,594</u>
OPERATING CASH	\$	37,924,829	
FUNDS RESTRICTED AS TO USE:		<u>72,791,765</u>	
GRAND TOTAL OF ALL CASH ASSETS	\$		<u>110,716,594</u>

WILLIAMSON MEDICAL CENTER & SUBSIDIARIES
BALANCE SHEET
For the Period Ending September 30, 2024

	CURRENT MONTH	PRIOR MONTH	INCREASE (DECREASE)	PERCENT CHANGE
CASH				
Funds Mgmt/General Fund	\$ 37,924,829	\$ 35,561,275	\$ 2,363,554	6.6%
TOTAL CASH	37,924,829	35,561,275	2,363,554	6.6%
RECEIVABLES				
Patient Receivables	152,242,652	147,645,535	4,597,116	3.1%
Contractual Allowances	(111,832,300)	(108,484,054)	(3,348,247)	3.1%
Other Receivables	469,057	1,334,237	(865,180)	-64.8%
TOTAL RECEIVABLES	40,879,409	40,495,719	383,690	0.9%
INVENTORIES				
General Stores	578,630	606,130	(27,499)	-4.5%
Pharmacy	779,349	779,349	0	0.0%
Surgery	5,487,180	5,285,857	201,323	3.8%
TOTAL INVENTORIES	6,845,159	6,671,336	173,823	2.6%
Prepaid Expenses	4,175,350	4,524,733	(349,382)	-7.7%
Current portion of lease receivable	3,298,666	3,222,320	76,346	2.4%
TOTAL CURRENT ASSETS	93,123,413	90,475,382	2,648,031	2.9%
PROPERTY, PLANT & EQUIP				
Land and Land Imp.	16,706,889	16,706,889	0	0.0%
Building & Building Serv	395,131,827	399,900,382	(4,768,555)	-1.2%
Equipment	155,310,361	148,353,482	6,956,880	4.7%
Less: Accum Depr	(222,811,869)	(221,342,854)	(1,469,014)	0.7%
TOTAL P,P & E	344,337,209	343,617,898	719,310	0.2%
OTHER ASSETS				
Funded Depreciation	37,695,175	37,695,175	0	0.0%
2018 Bond Fund	5,422,822	5,401,175	21,646	0.4%
2021B Bond Fund	0	74,597	(74,597)	-100.0%
2022 Bond Fund	0	0	0	0.0%
Bond Payment Fund	14,008,505	13,946,407	62,098	0.4%
Bond Escrow Fund	15,665,263	15,665,263	0	0.0%
Miscellaneous Assets/Investments	73,744,900	73,827,741	(82,841)	-0.1%
Capitalized Costs/Bond Issue Costs	649,636	664,072	(14,436)	-2.2%
Lease Receivable, less current portion	10,967,672	11,186,542	(218,870)	-2.0%
Finance Lease Right-to-Use Assets	18,859,442	19,200,766	(341,324)	-1.8%
Subscription Right-to-Use Assets	2,014,529	2,092,120	(77,591)	-3.7%
TOTAL OTHER ASSETS	179,027,944	179,753,857	(725,914)	-0.4%
TOTAL ASSETS	\$ 616,488,565	\$ 613,847,137	\$ 2,641,428	0.4%

WILLIAMSON MEDICAL CENTER & SUBSIDIARIES
BALANCE SHEET
For the Period Ending September 30, 2024

	CURRENT MONTH	PRIOR MONTH	INCREASE (DECREASE)	PERCENT CHANGE
CURRENT LIABILITIES				
Accounts Payable	\$ 15,633,518	\$ 12,158,813	\$ 3,474,705	28.6%
Due from BJIT	-	-	-	0.0%
Accrued Wages Payable	8,729,512	6,963,889	1,765,622	25.4%
Payroll Taxes Payable	251,397	1,806,269	(1,554,872)	-86.1%
Employee Ded Payable	323,642	647,263	(323,622)	-50.0%
Accrued Employee Benefits	7,337,974	7,372,162	(34,188)	-0.5%
Accrued Bond Interest	2,477,833	2,611,605	(133,772)	-5.1%
Current Portion-Bonds Payable	7,259,129	7,261,213	(2,083)	0.0%
Current Portion of Long Term Debt	13,482,265	13,573,054	(90,789)	-0.7%
Estimated Third Party Settlements	690,889	704,223	(13,334)	-1.9%
Current portion of Finance Lease Liabilities	3,599,549	3,639,519	(39,971)	-1.1%
Current portion of Subscription Lease Liabilities	862,944	881,798	(18,853)	-2.1%
Other Current Obligations	5,108,853	5,441,298	(332,445)	-6.1%
TOTAL CURRENT LIAB	65,757,505	63,061,107	2,696,398	4.3%
LONG TERM LIABILITIES				
Hospital Expansion Bonds 2012	\$ -	\$ -	-	0.0%
Hospital Expansion Bonds 2013	15,803,331	15,817,773	(14,442)	-0.1%
Hospital Expansion Bonds 2018	35,154,199	35,167,281	(13,082)	0.0%
Hospital Expansion Bonds 2021	79,152,299	79,185,561	(33,262)	0.0%
Hospital Expansion Bonds 2022	65,891,484	65,903,648	(12,163)	0.0%
INS Bank-Parking Deck	586,761	626,887.57	(40,126)	-6.4%
Deferred Comp Liability	5,466,502	5,466,502	-	0.0%
SERP Liability	-	8,333	(8,333)	0.0%
Franklin Synergy Bank-Curd Lane Property	1,564,012	1,576,512	(12,501)	-0.8%
1st Horizon Bank-Consolidated	-	-	-	0.0%
Promissory note-National Center for Pelvic Health	26,483	35,310	(8,828)	-25.0%
Other long-term liabilities	2,127,895	2,153,061	(25,166)	-1.2%
Finance Lease Liabilities, less current portion	17,119,337	17,397,570	(278,234)	-1.6%
Subscription Lease Liabilities, less current portion	1,236,614	1,294,781	(58,167)	-4.5%
Deferred Inflow of resources - lease obligations	13,195,763	13,343,864	(148,101)	-1.1%
TOTAL LONG TERM LIAB	237,324,679	237,977,083	(652,404)	-0.3%
FUND BALANCE	313,406,382	312,808,947	597,434	0.2%
TOTAL LIABILITY & FUND BALANCE	\$ 616,488,565	\$ 613,847,137	\$ 2,641,428	0.4%

Williamson Medical Center & Subsidiaries
Income Statement
For the Period Ending September 30, 2024
Comparison of Actual to Budget

	<u>Month To Date</u>				<u>Year To Date</u>			
	Actual	Budget	Variance	Var%	Actual	Budget	Variance	Var%
Net Patient Svc Revenue	\$ 28,398,111	\$ 28,057,425	340,686	1.2%	\$ 86,412,428	\$ 85,461,108	\$ 951,320	1.1%
Other Operating Revenue	\$ 1,376,214	\$ 1,227,984	\$ 148,230	12.1%	\$ 4,235,124	\$ 3,670,933	\$ 564,192	15.4%
Net Operating Revenue	\$ 29,774,325	\$ 29,285,409	488,916	1.7%	\$ 90,647,553	\$ 89,132,041	\$ 1,515,512	1.7%
Operating Expenses:								
Salaries & Benefits	\$ 17,477,057	\$ 16,671,878	\$ 805,179	4.8%	\$ 53,147,666	50,942,716	\$ 2,204,950	4.3%
Medical Prof. Fees	331,866	310,802	21,064	6.8%	735,308	932,407	(197,099)	-21.1%
Supplies	5,158,229	5,496,430	(338,201)	-6.2%	16,399,953	16,803,520	(403,568)	-2.4%
Other Expenses	1,903,890	1,787,001	116,889	6.5%	5,436,494	5,448,053	(11,559)	-0.2%
Purchased Services	1,678,895	1,935,866	(256,971)	-13.3%	5,079,320	5,840,692	(761,372)	-13.0%
Repair/Main Equipment	723,245	727,532	(4,287)	-0.6%	2,239,096	2,182,597	56,499	2.6%
Equipment Leases	8,223	28,539	(20,316)	-71.2%	174,126	85,616	88,510	103.4%
Total Operating Expenses	\$ 27,281,406	\$ 26,958,048	\$ 323,358	1.2%	\$ 83,211,963	\$ 82,235,602	\$ 976,361	1.2%
Net Operating Income	\$ 2,492,919	\$ 2,327,361	\$ 165,558	7.1%	\$ 7,435,590	\$ 6,896,439	\$ 539,151	7.8%
Non-Operating Revenue	\$ 653,916	829,590	\$ (175,674)	-21.2%	\$ 1,959,388	2,513,108	\$ (553,720)	-22.0%
EBITDA	\$ 3,146,835	\$ 3,156,951	\$ (10,116)	-0.3%	\$ 9,394,978	\$ 9,409,547	\$ (14,569)	-0.2%
EBITDA %	10.3%	10.5%			10.1%	10.3%		
Interest	\$ 647,035	\$ 672,497	\$ (25,462)	-3.8%	\$ 1,940,336	\$ 2,017,491	\$ (77,155)	-3.8%
Depreciation & Amort.	1,902,365	1,891,532	10,834	0.6%	5,704,379	5,674,595	29,784	0.5%
Net Income/(Loss)	\$ 597,434	\$ 592,923	\$ 4,512	0.8%	\$ 1,750,262	\$ 1,717,461	\$ 32,801	1.9%
Net Income %	1.96%	1.97%			1.89%	1.87%		



JASON E. MUMPOWER
Comptroller

October 28, 2024

Honorable Rogers Anderson, Mayor
and Honorable Board of Commissioners
Williamson County
1320 W. Main Suite 125
Franklin, TN 37064

Dear Mayor Anderson and Board of Commissioners:

Thank you for your request. We acknowledge receipt on October 25th, of a request from Williamson County (the "County") for approval to issue tax and revenue anticipation notes (TRANs) for fiscal year 2025 as an interfund loan from the General Fund to the General Purpose School Fund in the amount of \$13,000,000. Please provide a copy of this letter to all the members of the governing body.

The request included a copy of Resolution # 10-24-10 adopted on October 14, 2024, authorizing the issuance of the TRANs. The County provided cash flow forecasts which support the need to issue TRANs for the General Purpose School Fund as well as the ability of the County to make an interfund loan from its General Fund. The executed note form for the TRAN should be submitted when you file the required debt report: tncot.cc/debt-report.

Limitations

Local governments in Tennessee are authorized to issue TRANs pursuant to Tenn. Code Ann. Title 9, Chapter 21 for the purpose of meeting appropriations made for the current fiscal year in anticipation of the collection of taxes and revenues of that fiscal year, subject to the prior approval of the Comptroller of the Treasury.

The authorized amount of TRANs must not exceed 60% of the annual appropriation for the fund receiving proceeds from the loan and future revenues projected must be sufficient to provide for the payment of the TRANs by June 30, 2025. We have determined that your request is within the percentage limitation described above. Additionally, the cash flow forecast for the General Purpose School Fund supports the County's ability to repay the TRANs by June 30, 2025.

October 28, 2024
Williamson County
Tax Anticipation Note Approval

Approval

This letter constitutes approval pursuant to Tenn. Code Ann. §§ 9-21-801 and 9-21-408 for the County to issue TRANs in the total amount of \$13,000,000 for the General Purpose School Fund as an interfund loan from the General Fund.

This letter and the approval to issue debt do not address compliance with federal tax regulations and should not be relied upon for that purpose. These issues should be discussed with a tax attorney or bond counsel.

After Issuance

Our website contains specific compliance requirements your local government will be responsible for once the TRANs are issued: tncot.cc/debt. These requirements are not all inclusive and you should work with legal counsel to ensure compliance with legal and regulatory requirements related to the proposed debt.

If you should have questions or need assistance, please refer to our online resources on our website or feel free to contact your financial analyst, Charlie Lester, at 615.401.7762 or Charlie.Lester@cot.tn.gov.

Sincerely,



Steve Osborne, Assistant Director
Division of Local Government Finance

cc: Ms. Phoebe Reilly, Williamson County

SO:cl



10/16/24

Phoebe Reilly
Budget Director, Williamson County, Tennessee
1320 West Main Street, Suite 125
Franklin, TN 37064

Dear Phoebe,

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end September 30th, 2024.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
45536

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	820,547	696,475	683,557	2,106,137	1,883,189	1,922,365
HOUSE PROFIT	226,576	136,725	167,795	408,753	303,617	428,399
Less: FIXED EXPENSES	39,834	42,823	38,663	118,873	128,469	116,260
NET INCOME	186,742	93,902	129,132	289,880	175,148	312,139
Less: FF&E RESERVE 5%	41,027	34,824	34,178	105,373	94,159	96,118
NET CASH FLOW	145,715	59,078	94,954	184,507	80,989	216,021

TOTAL CURRENT BALANCE DUE TO OWNERS 145,715

TOTAL DUE TO CITY OF FRANKLIN 72,858

TOTAL DUE TO WILLIAMSON COUNTY 72,858

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Brittany Cox
Accounting Manager



Matt Lahiff
General Manager

FRANKLIN MARRIOTT COOL SPRINGS
700 COOL SPRINGS BLVD
FRANKLIN, TENNESSEE 37067 USA
T: 615.261.6100
MARRIOTT.COM/BNACS

Cool Springs Conference Center
 County Profit / -Loss
 By Fiscal Year

	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
July	-46,497.94	-52,209.68	-7,691.22	-36,545.82	-28,542.26	-54,282.13	-17,511.50	-32,266.50	-29,761.00	-49,914.00	-63,264.00	-15,269.00	-21,002.00	-20,134.00	-19,158.00	-20,834.00
August	-2,257.02	12,883.64	118,811.60	48,604.64	-18,101.32	16,435.07	-84,060.00	2,719.25	13,164.00	4,452.00	49,885.00	-14,794.00	52,329.00	16,689.00	79,690.00	40,230.00
September	-23,828.22	13,242.14	42,260.92	58,725.66	34,240.22	-45,234.55	-7,482.50	15,575.50	-2,501.00	40,369.00	68,500.00	-27,859.00	31,516.00	72,173.00	47,477.00	72,858.00
October	50,008.38	53,024.82	55,787.36	24,229.36	30,097.86	30,305.00	73,503.00	27,310.00	76,034.00	143,486.00	96,722.00	-28,058.00	88,432.00	87,654.00	77,488.00	0.00
November	2,607.48	61,641.12	5,322.02	4,962.94	-13,864.78	27,731.00	-1,435.50	-5,898.50	44,350.00	63,790.00	-6,258.00	-32,908.00	-13,698.00	41,869.00	20,515.00	0.00
December	29,329.56	39,646.60	63,430.36	54,577.16	91,933.14	-53,885.50	90,526.50	48,718.00	-43,578.00	9,187.00	18,602.00	-54,120.00	56,917.00	9,261.00	16,172.00	0.00
January	-46,444.80	19,432.86	-34,983.82	-5,031.36	-12,669.10	-67,577.50	-15,958.50	-59,537.00	-32,369.00	16,722.00	35,126.00	-43,914.00	-15,337.00	-43,450.00	-39,437.00	0.00
February	353.00	23,411.50	-12,989.64	13,210.72	21,279.74	136,887.00	52.50	14,645.00	88,228.00	60,530.00	63,595.00	-41,564.00	25,780.00	66,912.00	70,311.00	0.00
March	-18,362.38	18,311.86	68,439.42	22,493.26	-633.34	-32,783.00	-2,379.50	30,608.00	38,448.00	-48,696.00	39,316.00	-39,257.00	51,904.00	41,313.00	-21,036.00	0.00
April	8,033.42	7,534.42	21,600.34	68,046.00	11,630.42	32,093.00	58,337.00	36,074.00	28,028.00	4,908.00	-32,937.00	43,488.00	109,510.00	83,065.00	97,693.00	0.00
May	-24,737.96	4,336.66	28,778.14	-19,740.92	-1,286.56	-4,720.50	972.00	-14,551.50	4,654.00	30,615.00	-43,893.00	-42,575.00	19,250.00	30,371.00	10,262.00	0.00
June	23,554.94	1,394.46	18,276.76	12,929.40	-25,004.56	80,638.00	28,889.00	29,395.50	37,163.00	29,231.00	-13,204.00	163.00	29,256.00	-3,590.00	-31,633.00	0.00
	-48,241.54	202,650.40	367,042.24	246,461.04	89,079.46	65,605.89	123,452.50	92,791.75	221,860.00	304,680.00	212,190.00	-296,667.00	414,857.00	382,133.00	308,344.00	92,254.00

Total profit/-loss since 1998 \$ 4,447,485.11

**Williamson County
Budget Report
9/30/2024**

Revenue	Original Budget	Budget Amendments	Total	Actual Year To Date	Current Month	Remaining Budget	% Y T D
County General Fund	145,457,362	2,622,305	148,079,667	12,231,673	5,218,902	135,847,994	8.26%
Solid Waste Sanitation Fund	10,225,393	-	10,225,393	1,146,075	564,001	9,079,318	11.21%
Drug Control Fund	53,000	-	53,000	9,722	5,614	43,278	18.34%
Highway/Public Works Fund	15,765,000	618,345	16,383,345	3,092,975	1,167,992	13,290,370	18.88%
General Debt Service Fund	61,875,544	-	61,875,544	5,270,578	1,353,784	56,604,966	8.52%
Rural Debt Service Fund	30,419,295	-	30,419,295	6,099,474	548,727	24,319,821	20.05%
General Purpose School Fund	493,509,547	17,611,183	511,120,730	57,746,123	29,640,103	453,374,607	11.30%
Cafeteria Fund	18,979,718	-	18,979,718	3,927,868	2,113,237	15,051,850	20.70%
Extended School Program Fund	6,140,000	-	6,140,000	1,736,988	541,149	4,403,012	28.29%
	<u>782,424,859</u>	<u>20,851,833</u>	<u>803,276,692</u>	<u>91,261,477</u>	<u>41,153,509</u>	<u>- 712,015,215</u>	<u>8.33%</u>

Appropriations	Original Budget	Budget Amendments	Total	Actual Year To Date	Current Month	Encumbrances	Remaining Budget	% Y T D
County General Fund	158,448,843	11,648,847	170,097,690	41,816,606	12,315,334	6,099,333	122,181,751	28.17%
Solid Waste Sanitation Fund	10,224,568	460,000	10,684,568	2,172,366	649,269	1,973,346	6,538,856	38.80%
Drug Control Fund	196,250	-	196,250	22,065	19,634	30,637	143,548	26.85%
Highway/Public Works Fund	15,551,876	3,318,345	18,870,221	3,924,146	1,109,434	2,479,825	12,466,250	33.94%
General Debt Service Fund	61,851,869	-	61,851,869	10,074,233	10,036,162	-	51,777,636	16.29%
Rural Debt Service Fund	31,638,345	-	31,638,345	7,774,513	7,764,853	-	23,863,832	24.57%
General Purpose School Fund	548,617,028	17,796,482	566,413,510	71,543,605	35,964,463	18,118,473	476,751,432	15.83%
Cafeteria Fund	19,668,669	994,729	20,663,398	3,778,216	1,975,194	6,993,866	9,891,316	52.13%
Extended School Program Fund	7,010,239	-	7,010,239	1,842,226	483,377	38,270	5,129,744	26.82%
	<u>853,207,687</u>	<u>34,218,404</u>	<u>887,426,091</u>	<u>142,947,976</u>	<u>70,317,720</u>	<u>35,733,750</u>	<u>708,744,365</u>	

Williamson County
Education Impact Fee

	COLLECTION DURING FYE 6/30/17	COLLECTION DURING FYE 6/30/18	COLLECTION DURING FYE 6/30/19	COLLECTION DURING FYE 6/30/20	COLLECTION DURING FYE 6/30/21	COLLECTION DURING FYE 6/30/22	COLLECTION DURING FYE 6/30/23	COLLECTION DURING FYE 6/30/24	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2024	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	TOTAL COLLECTIONS	
IM100 - WCS																						
FEE	2,154,192.00	11,553,360.00	12,745,981.00	13,421,814.00	39,385,076.50	22,189,650.00	13,776,382.00	17,450,035.00	1,426,911.00	1,618,219.00	1,341,790.00										137,063,410.50	
PAID UNDER PROTEST	349,738.50	4,957,756.50	5,623,833.00	5,696,470.00	(16,627,798.00)	-	-	-	-	-	-										-	
INTEREST	10.00	91,466.58	508,762.89	709,023.96	194,397.41	146,643.91	1,941,663.67	3,481,846.62	337,079.74	360,437.27	359,198.45										8,130,530.50	
TR COMMISSION	25,145.08	166,039.97	188,718.89	198,331.96	229,484.03	223,362.98	157,180.46	209,318.83	17,639.01	19,786.56	17,009.89										1,452,017.66	
IM200 - FSSD																						
FEE	0.00	112,098.50	165,062.00	1,097,272.00	816,270.00	441,398.00	654,319.00	403,476.00	9,754.00	19,092.00	19,508.00										3,738,249.50	
PAID UNDER PROTEST	0.00	193,385.00	18,366.00	4,506.00	(216,257.00)	-	-	7,305.00	-	-	-										7,305.00	
INTEREST	0.00	2,137.13	8,639.74	15,302.53	5,457.92	3,412.23	39,444.80	96,007.54	9,090.38	9,731.35	10,105.41										199,329.03	
TR COMMISSION	0.00	3,062.11	1,987.56	11,111.93	6,088.45	4,448.10	6,937.65	5,067.90	188.44	288.24	296.14										39,476.52	
NET COLLECTIONS	2,478,795.42	16,741,101.63	18,879,938.18	20,734,944.60	23,321,574.35	22,553,293.06	16,247,691.36	21,224,283.43	1,765,007.67	1,987,404.82	1,713,295.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,647,330.35

SUMMARY FOR IMPACT FEE COLLECTIONS

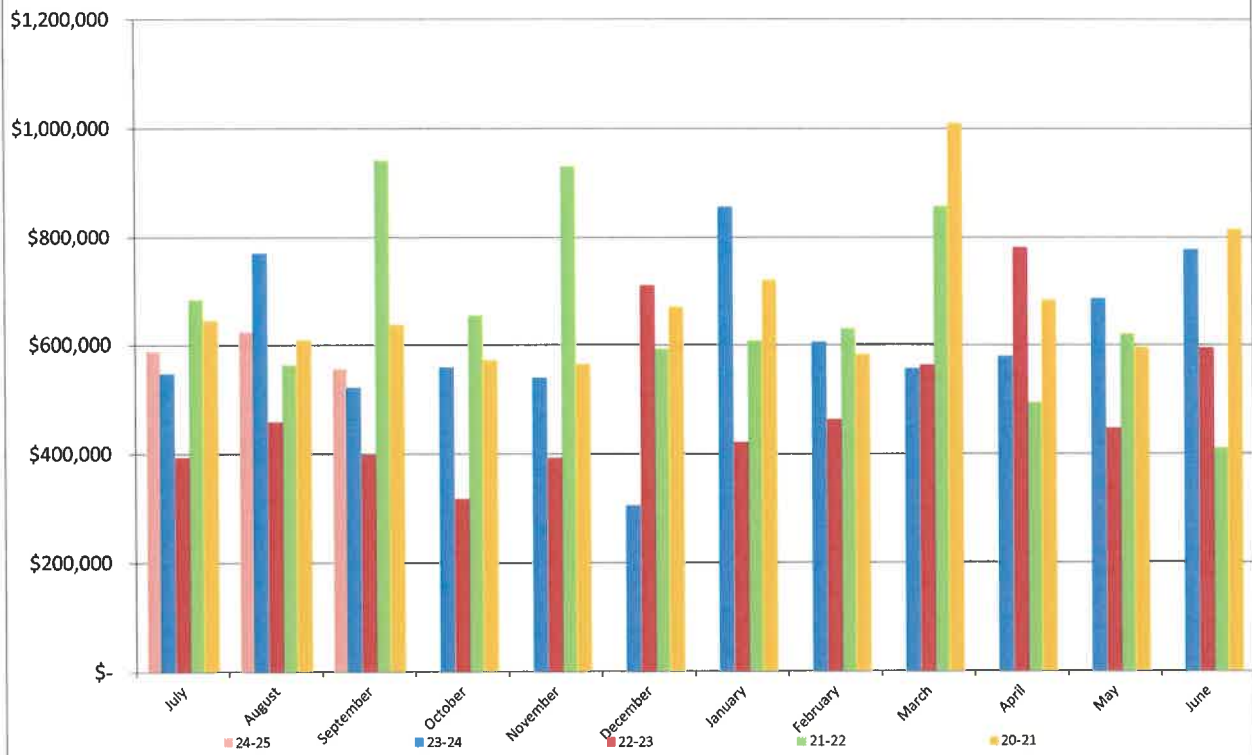
Total Collected to Date	147,647,330.35
Total Allocated for Projects	<u>(64,498,538.48)</u>
Total Net Collections	83,148,791.87
Total Paid under Protest	(7,305.00)
Total Available for Allocation	<u>83,141,486.87</u>

Williamson County
Privilege Tax Report

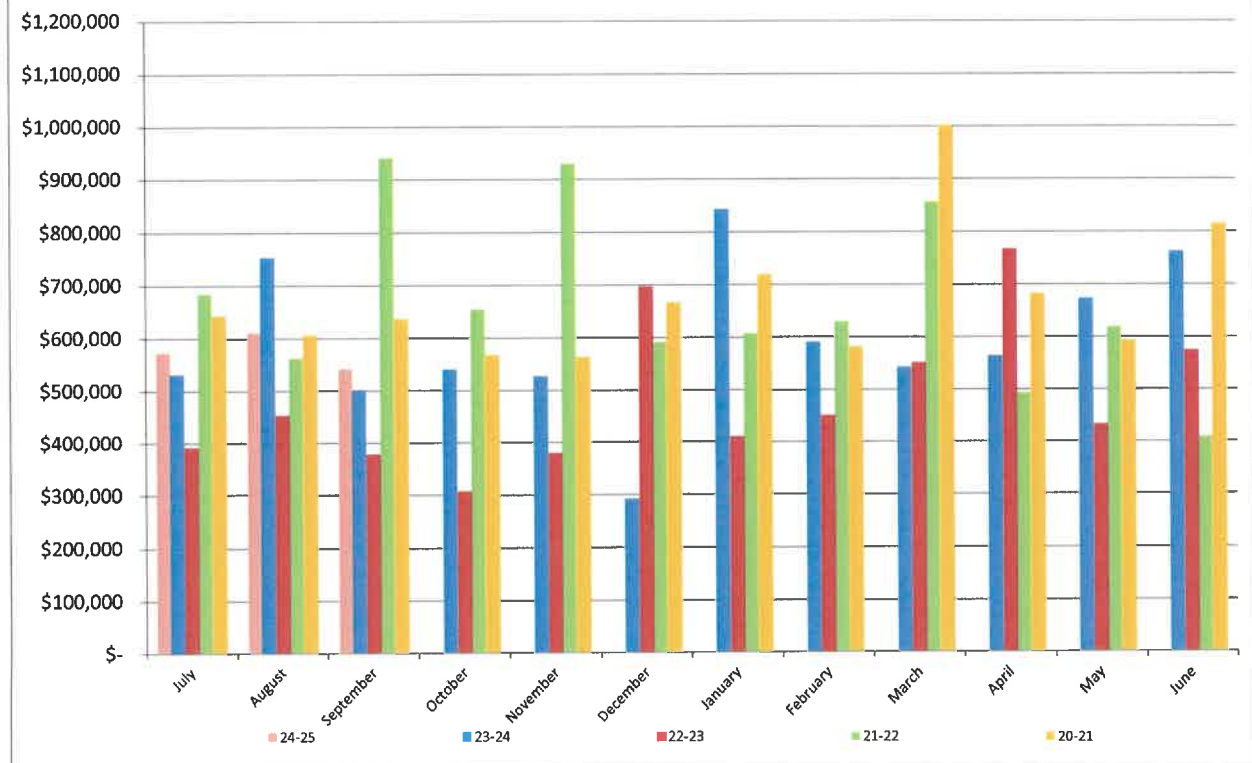
Month of SEPTEMBER 2024

	Adequate School Facilities	Schools	Recreation	Fire	Highway
Previous Balance	2,393,482.33	2,719,355.53	242,345.03	486,542.12	138,655.85
Brentwood	114,349.95	105,201.95	9,148.00		
Franklin	132,340.23	121,753.01	10,587.22		
Fairview	35,130.15	32,319.74	2,810.41		
Spring Hill	40,706.82	37,450.27	3,256.55		
Thompson's Station	36,657.72	33,725.10	2,932.62		
Nolensville	29,997.00	27,597.24	2,399.76		
Unincorporated Williamson County	129,566.25	90,696.37	10,365.30	25,913.25	2,591.32
Interest	24,309.79	27,863.96	3,956.77	5,392.02	1,151.67
Commercial					
Monthly Total	543,057.91	476,607.64	45,456.63	31,305.27	3,742.99
Cumulative Total	2,936,540.24	3,195,963.17	287,801.66	517,847.39	142,398.84
FSSD Monthly Appropriations	26,414.99	32,592.56			
Appropriations	175,726.88				
Cumulative Appropriations	105,736,787.98	157,291,720.43	15,637,622.52	5,048,098.97	7,523,933.59
Net Revenue	2,734,398.37	3,163,370.61	287,801.66	517,847.39	142,398.84
<u>Appropriations:</u>					
Adequate Schools/ August '24 Cities payable	175,726.88				
Adequate Schools/August '24 FSSD payable	26,414.99				
Schools/August '24 FSSD payable	32,592.56				

WC Schools, Recreation, Highway and Fire Privilege Tax History



WC Adequate Schools Facilities Tax



Undesignated Fund Balance
 FY 2024-2025

	Beginning		Ending		Ending		Ending
	Fund Balance	Budget	Fund Balance	Budget	Fund Balance	Budget	Fund Balance
	July 1, 2024	Amend. & Adjust.	July 2024	Amend. & Adjust.	August 2024	Amend. & Adjust.	September 2024
General Fund	100,533,922.82	-9,859,327.66	90,674,595.16	284,514.83	90,959,109.99	-197,373.89	90,761,736.10
Solid Waste Sanitation	9,788,306.66	-746,963.13	9,041,343.53	87,710.99	9,129,054.52	0.00	9,129,054.52
Highway/Public Works	12,183,524.11	-3,618,153.91	8,565,370.20	0.00	8,565,370.20	402,765.47	8,968,135.67
General Debt Service	46,380,881.41	-911,325.00	45,469,556.41	0.00	45,469,556.41	0.00	45,469,556.41
Rural Debt Service	25,062,161.51	-1,219,050.00	23,843,111.51	0.00	23,843,111.51	-9,921.44	23,833,190.07

NOMINEE INFORMATION FOR ELECTIONS AND APPOINTMENTS

Title of position for election (or appointment): Emergency Communications District
(ECD) Board Member; Districts 3 & 12.

Name of nominee: Mallory S. Ricci

Address: 2018 Brisbane Drive, Spring Hill, TN 37174

Nominee's e-mail address: malloryricci@gmail.com

Voting district in which the nominee resides: 3

Term of position: 4 years

Salary (if applicable): None

Name(s) of person, organization or informal group recommending the nominee:

Connor Scott, Office of Public Safety

Brief biographical information:

Mallory Ricci is a former attorney and journalist, and the current President of the Parent Teacher Organization for Allendale Elementary School. As an attorney, she worked for a firm advising Nashville Metro Government on federal litigation. She is an active and contributory community member with problem-solving and strategic communication skills. She holds a Bachelor of Arts in Communications from Florida State University, and a Juris Doctorate from Samford University.

County Commission meeting date: November 12, 2024

NOMINEE INFORMATION FOR ELECTIONS AND APPOINTMENTS

Title of position for election (or appointment): Beer Board – Northeast Section

Name of nominee: Charlie Fox, III

Address: 2195 Osburn Rd - Arrington, TN 37014

Nominee's email address: foxc1947@gmail.com

Voting district in which the nominee resides: 5th

Term of position: Two Year Term, Expiring 11/26

Salary (if applicable): \$75 per meeting

Name(s) of person, organization or informal group recommending the nominee:
Jeff Whidby, County Clerk

Brief biographical information:

I am a Father, Grandfather and Great Grandfather

6th generation Williamson Countian where my wife and I live on our 90-acre farm in the Arrington community

Attended Franklin Elementary, Franklin Jr High and Franklin High School

BS from MTSU- Received commission as 2nd Lieutenant in US Army through ROTC program upon graduation. Active duty included one year in Vietnam

Civic affiliations- Franklin Noon Rotary present and past include Williamson County- Franklin Chamber of Commerce, United Way of Williamson County, YMCA of Williamson County , The Carter House APTA

I am currently a member of the Williamson County Beer Board

I worked in the banking world for 36 years. I worked for 7 institutions as a result of merger and acquisitions and" wore many hats "during that time. After retiring from Regions Bank I worked with my wife in the healthcare world for 10 years.

County Commission meeting date: November 12, 2024

NOMINEE INFORMATION FOR ELECTIONS AND APPOINTMENTS

Title of position for election (or appointment): Library Trustee

Name of nominee: Laurel Aiello

Address: 302 Lewisburg Ave, Franklin, TN 37064

Phone No. 615-513-8627

Voting district in which the nominee resides: 11

Term of position: November 12, 2024 – June 30, 2026 Completing term of Jordan Weaver who resigned.

Salary (if applicable): N/A

Name(s) of person, organization or informal group recommending the nominee:

WCPL Board of Trustees

Brief biographical information:

Laurel Aiello has lived in Williamson County for 55 years. She was a teacher and a school librarian for 36 years and has since retired. She holds an MLIS degree from Trevecca University. Laurel is also a member of the Pull-Tight Theatre Company and the Williamson County Arts Council. She was a member of the TN Education Association, American Library Association, and TN Association of School Libraries during her teaching years. She has attended St. Paul's Episcopal Church since 1969.

County Commission meeting date: November 12, 2024

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Audited Financial Statements
and Other Information

June 30, 2024 and 2023

(With Independent Auditors' Report Thereon)

The logo for LBMC (Lambert-Burns Medical Center) is a dark gray rectangle with the letters "LBMC" in white, sans-serif font.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 3
Management's Discussion and Analysis (Unaudited)	4 - 7
Officers and Board of Trustees	8
Financial Statements:	
Statements of Net Position	9 - 12
Statements of Revenues, Expenses and Changes in Net Position	13 - 14
Statements of Cash Flows	15 - 18
Notes to the Financial Statements	19 - 46
Supplementary Information:	
Schedule of Changes in Long-term Debt by Individual Issue	47
Schedule of Principal and Interest Requirements	48
Schedules of Changes in Lease Obligations	49
Schedule of Lease Obligations, Principal and Interest Requirements by Fiscal Year	49
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	50 - 51



INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Williamson County Hospital District
Franklin, Tennessee:

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the business-type activities and the discretely presented component unit of Williamson County Hospital District (Williamson Health) ("Williamson Health"), a component unit of Williamson County, Tennessee, as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise Williamson Health's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the discretely presented component unit of Williamson Health, as of June 30, 2024 and 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Williamson Health, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Williamson Health's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards ("GAAS") and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Williamson Health's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Williamson Health's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 - 7 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Officers and Board Trustees on page 8, but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise Williamson Health's basic financial statements. The accompanying supplemental schedules on pages 47 - 49, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Changes in Long-term Debt by Individual Issue on page 47, the Schedule of Long-Term Debt Principal and Interest Requirements on page 48 and Schedules of Changes in Lease Obligations and Lease Obligations, Principal and Interest Requirements by Fiscal Year on page 49 are required by the Tennessee Comptroller of the Treasury, Division of Local Government Audit. These supplemental schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2024 on our consideration of Williamson Health's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of the testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Williamson Health's internal control over financial reporting and compliance.

LBMC, PC

Brentwood, Tennessee
September 25, 2024

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(WILLIAMSON HEALTH)**

Management’s Discussion and Analysis (Unaudited)

This section presents management’s discussion and analysis of the financial performance of Williamson County Hospital District (Williamson Health) for the fiscal years ended June 30, 2022 thru June 30, 2024. Please read this discussion in conjunction with Williamson Health’s financial statements and accompanying footnotes.

USING THE ANNUAL FINANCIAL REPORT

Williamson Health is operated and maintained by Williamson County, Tennessee (the County). The County Commission adopted a resolution in 1992, in conjunction with acquiring title to the property and equipment of the District, giving the District complete authority and responsibility to manage and operate Williamson Health as provided in Chapter 107 of the Private Act of 1957 passed by the Tennessee legislature. For financial reporting purposes, Williamson Health is considered a component unit of the County.

The financial statements include the accounts and operations of Williamson Health, as well as those of the Williamson Health Foundation, a discretely presented component unit and the Bone and Joint Institute of Tennessee, a wholly owned subsidiary. Williamson Health follows the accrual method of accounting. Revenues are recognized in the period earned; expenses are recorded at the time liabilities are incurred.

The financial statements consist of statements of net position, statements of revenue, expenses and changes in net position and statements of cash flows. The accompanying notes to the financial statements are an integral part of the financial statements and are essential to understanding the data contained in the financial statements. The balance sheets provide descriptions of Williamson Health’s financial position. The statements of revenues, expenses and changes in net position report the revenues and expenses related to Williamson Health’s activities.

Williamson Health utilizes the proprietary fund method of accounting whereby revenues and expenses are recognized on the accrual basis, which is an economic resources measurement focus approach to accounting. In December 2010, GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB 62 makes the GASB Accounting Standards Codification the sole source of authoritative accounting technical literature for governmental entities in the United States of America. In June 2011, GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflow of Resources, and Net Position*. GASB 62 and 63 were effective for periods beginning after December 15, 2011.

NOTEWORTHY FINANCIAL ACTIVITY

- Key measures of patient activity are noted below. Admissions decreased by 323 or 3.4% below the prior year. Patient days decreased by 1,060 or 3.0%. Adjusted patient days, which is a method of measuring true patient days adjusted for outpatient activity, increased by 4,783 or 3.8% above the prior fiscal year. Surgeries increased by 3. Total Emergency Room visits increased by 2,067 or 3.8%. Births decreased by 54 or 3.1%.

	Year Ended June 30,		
	2024	2023	2022
Admissions (excl NB)	9,065	9,388	9,370
Patient Days (excl NB)	33,795	34,855	37,876
Length of Stay	3.7	3.7	4.0
Adjusted patient days	131,111	126,328	127,368
Surgeries	11,199	11,196	11,266
Emergency Room Visits (adult and peds)	56,265	54,198	51,648
Births	1,666	1,720	1,707
Case mix index (excl NB)	1.60	1.58	1.61

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(WILLIAMSON HEALTH)**

Management's Discussion and Analysis (Unaudited)

- Payor mix (based on gross charges)

	Year ended June 30,			
	2024	2023	2022	FY 23 to FY 24
Medicare	47.2%	46.2%	45.2%	2.2%
Managed Care	13.0%	13.2%	13.8%	-1.5%
Commercial	9.7%	9.5%	9.9%	2.9%
TennCare	5.1%	5.6%	5.7%	-7.6%
Self Pay	3.5%	3.5%	4.0%	-2.6%
Workers Comp	0.5%	0.6%	0.6%	-11.5%
Blue Cross	20.7%	21.2%	20.7%	-2.8%
Medassist	0.2%	0.2%	0.1%	32.3%
	100.0%	100.0%	100.0%	

CONDENSED BALANCE SHEET

	Year ended June 30,		
	2024	2023	2022
Assets:			
Current assets	\$107,761,944	\$102,563,766	\$93,469,378
Property and equipment, net	341,355,467	261,371,895	199,710,495
Non-current assets limited as to use	71,191,461	148,201,722	130,965,677
Other non-current assets	51,522,931	44,838,735	45,607,178
Total assets	571,831,803	556,976,118	469,752,728
Deferred outflows of resources – excess consideration provided by acquisition	692,945	866,181	1,039,417
Liabilities:			
Current liabilities	67,996,546	52,217,516	50,572,387
Bonds, notes payable and obligations under finance leases, excluding current portion	218,728,430	228,892,392	170,861,527
Other long-term liabilities	5,662,598	3,704,033	3,807,258
Total liabilities	292,387,574	284,813,941	225,241,172
Deferred inflow of resources – lease revenue	13,895,434	16,686,817	16,062,518
Net position:			
Net investment in capital assets	117,203,671	30,788,902	27,756,182
Restricted expendable net position	11,908,619	10,042,703	4,965,583
Unrestricted	137,129,450	215,509,936	196,766,690
Total net position	\$266,241,740	\$256,341,541	\$229,488,455

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(WILLIAMSON HEALTH)**

Management's Discussion and Analysis (Unaudited)

As of June 30, 2024 Williamson Health's current assets of \$107.8 million were sufficient to cover current liabilities of \$68 million (current ratio of 1.6 compared to 2.0 in the prior year). The Debt Service Coverage Ratio for June 30, 2024 was at 2.0 compared to 1.9 for June 30, 2023.

CONDENSED OPERATING RESULTS AND CHANGES IN NET POSITION

	Year ended June 30,		
	2024	2023	2022
Operating revenues:			
Net patient service revenue	\$320,779,824	\$305,932,737	\$295,099,680
Contributions	1,551,240	5,531,171	3,349,232
Other operating revenue	11,378,634	21,953,429	6,499,245
Total operating revenues	333,709,698	333,417,337	304,948,157
Operating expenses:			
Salaries, wages and benefits	195,916,513	180,815,901	171,162,311
Supplies and other	116,801,498	118,508,345	113,506,217
Depreciation and amortization	17,236,031	17,033,772	17,272,802
Total operating expenses	329,954,042	316,358,018	301,941,330
Operating income	3,755,656	17,059,319	3,006,827
Non-operating revenue (expenses):			
Investment income	8,940,723	7,641,487	575,991
Interest expense	(7,872,746)	(6,807,935)	(4,378,707)
Equity in earnings (losses) of joint venture	1,139,171	2,348,511	2,441,824
Contributions received from Williamson County	2,943,624	2,943,624	2,012,805
Gain on sale of investment in joint venture	0	1,689,257	845,010
Other, net	993,791	1,978,823	9,246,547
Non-operating revenue (expenses), net	6,144,543	9,793,767	10,743,470
Excess of revenues over (under) expenses	9,900,199	26,853,086	13,750,297
Net position, beginning of year	256,341,541	229,488,455	215,738,158
Net position, end of year	\$266,241,740	\$256,341,541	\$229,488,455

- Total operating revenues for 2024 are comprised of net patient service revenue (\$320.8 million), contributions (\$1.6 million) and other operating revenue (\$11.3 million).
- Net operating revenue for fiscal year 2024 increased by \$292 thousand or 0.09% from prior year. During fiscal year 2023, Williamson Health received \$12 million in ARPA Grant funds which accounts for most of the decrease in other operating revenue. Contractual arrangements with third-party payors, bad debt and charity care account for the difference between gross service charges and net patient service revenue.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(WILLIAMSON HEALTH)**

Management's Discussion and Analysis (Unaudited)

- Salaries, wages and benefits increased by \$15.1 million or 8.4% over the prior fiscal year. Full Time Equivalent (FTEs) average for the year was 1,737 and 1,660 in fiscal years 2024 and 2023, respectively. The salaries, wages and benefits expense accounted for 59.4% of the total operating expenses for fiscal years 2024 and 57.2% 2023.
- Total operating expenses for 2024 excluding salaries were \$134.0 million, \$1.5 million or 1.1% less than the prior year. Supplies decreased \$982 thousand or 1.6%. Professional Fees decreased by \$16 thousand or 0.4%. Purchased services decreased by \$1.7 million or 7.1%.

CASH FLOWS

In fiscal year 2024, Williamson Health received \$2.7 million from the State of Tennessee for Certified Public Expenditures and an additional \$1.2 million from a special TennCare distribution. The system used \$77.5 million in bond funds for the expansion of the new patient tower and emergency department. Both of these impacted the formula for the Day's Cash on Hand ratios. Day's cash on hand was 136.6 (inclusive of restricted funds) at June 30, 2024 versus 232.1 at June 30, 2023, a decrease of 41.1%.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of June 30, 2024, Williamson Health had \$341.4 million invested in capital assets, net of accumulated depreciation as compared to \$261.4 million in 2023. The net increase is a result of the total assets purchased and or reclassified of \$97.2 million less depreciation expense of \$17.2 million. Outstanding bond debt and reserves decreased by \$6.1 million.

REQUEST FOR INFORMATION

The Financial Statements and Management's Discussion and Analysis are designed to provide a summary and general overview of Williamson Health's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed in writing to the Chief Financial Officer of Williamson Health at 4321 Carothers Parkway, Franklin, Tennessee 37067. Financial statements for the discretely presented component unit may also be obtained at this address.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(WILLIAMSON HEALTH)**

Officers and Board of Trustees

WILLIAMSON HEALTH'S OFFICERS

Phillip Mazzuca, Chief Executive Officer
Michael Jenness, Chief Financial Officer
Julie Miller, Chief Operating Officer
Lori Orme, Chief Nursing Officer
Jeff Goad, Chief Information Officer
Andy Russell, M.D, Chief Medical Officer
Clara Blitch, Chief Human Resources Officer
Ricky Yates, Associate Administrator-Nursing
Tim Burton, Associate Administrator-Operations

WILLIAMSON HEALTH'S BOARD OF TRUSTEES

James (Bo) Butler
Rogers Anderson
Matthew Williams
Sam Bastian, MD
Paul Fleser, MD
Jim Cross
Brown Daniel
David Landrum
Kathy McGee
Paul Webb
Judy Herbert
Heather Rupe, MD
Juanita Patton

**Williamson County Hospital District
(a component unit of Williamson County)**

Statements of Net Position

June 30, 2024

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
<u>Assets</u>			
Current assets:			
Cash	\$ 40,288,776	\$ -	\$ 40,288,776
Assets limited as to use by management for current liabilities	13,822,211	-	13,822,211
Patient accounts receivable, less allowance for uncollectible accounts of \$19,697,015	38,963,843	-	38,963,843
Other receivables	530,558	1,300,487	1,831,045
Inventories	6,563,663	48,826	6,612,489
Prepaid expenses	3,029,457	-	3,029,457
Current portion of lease receivable	<u>3,214,123</u>	<u>-</u>	<u>3,214,123</u>
Total current assets	106,412,631	1,349,313	107,761,944
Assets limited as to use, excluding assets required for current liabilities:			
By Board for capital improvements	47,354,477	-	47,354,477
By Board for bond principal and interest payments	29,487,474	-	29,487,474
By donors	<u>-</u>	<u>8,171,721</u>	<u>8,171,721</u>
Total assets limited as to use	76,841,951	8,171,721	85,013,672
Less: amount classified as current	<u>(13,822,211)</u>	<u>-</u>	<u>(13,822,211)</u>
	63,019,740	8,171,721	71,191,461
Property and equipment, net	341,355,467	-	341,355,467
Finance lease right-to-use assets	18,888,768	-	18,888,768
Subscription-based right-to-use assets	1,950,573	-	1,950,573
Other assets:			
Lease receivable, less current portion	11,735,283	-	11,735,283
Other receivables, less current portion	98,685	2,559,282	2,657,967
Investments in joint ventures	12,098,993	-	12,098,993
Other	<u>4,191,347</u>	<u>-</u>	<u>4,191,347</u>
Total other assets	<u>28,124,308</u>	<u>2,559,282</u>	<u>30,683,590</u>
Total assets	<u>559,751,487</u>	<u>12,080,316</u>	<u>571,831,803</u>
Deferred outflows of resources - excess consideration provided for acquisition, net	<u>692,945</u>	<u>-</u>	<u>692,945</u>

See accompanying notes to the financial statements.

**Williamson County Hospital District
(a component unit of Williamson County)**

Statements of Net Position, Continued

June 30, 2024

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	17,652,718	36,988	17,689,706
Accrued payroll, compensated absences and payroll related liabilities	19,194,389	-	19,194,389
Accrued expenses and other liabilities	2,809,868	2,164	2,812,032
Accrued interest expense	1,368,737	-	1,368,737
Current portion of long-term debt	21,020,384	-	21,020,384
Current portion of finance lease liabilities	4,384,278	-	4,384,278
Current portion of subscription-based IT liabilities	858,045	-	858,045
Estimated third-party payor settlements	<u>668,975</u>	<u>-</u>	<u>668,975</u>
Total current liabilities	67,957,394	39,152	67,996,546
Long-term debt, excluding current portion	198,581,453	-	198,581,453
Finance lease liabilities, less current portion	18,970,632	-	18,970,632
Subscription-based IT liabilities, less current portion	1,176,345	-	1,176,345
Other long-term liabilities	<u>5,662,598</u>	<u>-</u>	<u>5,662,598</u>
Total liabilities	<u>292,348,422</u>	<u>39,152</u>	<u>292,387,574</u>
Deferred inflow of resources - lease revenue	<u>13,895,434</u>	<u>-</u>	<u>13,895,434</u>
<u>Net Position</u>			
Net position:			
Net investment in capital assets	117,203,671	-	117,203,671
Unrestricted	136,996,905	132,545	137,129,450
Restricted - by donors	<u>-</u>	<u>11,908,619</u>	<u>11,908,619</u>
Total net position	<u>\$ 254,200,576</u>	<u>\$ 12,041,164</u>	<u>\$ 266,241,740</u>

See accompanying notes to the financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Statements of Net Position

June 30, 2023

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
<u>Assets</u>			
Current assets:			
Cash	\$ 40,809,094	\$ -	\$ 40,809,094
Assets limited as to use by management for current liabilities	11,815,207	-	11,815,207
Patient accounts receivable, less allowance for uncollectible accounts of \$17,217,442	35,366,790	-	35,366,790
Other receivables	577,109	1,265,579	1,842,688
Inventories	6,307,256	34,436	6,341,692
Prepaid expenses	3,203,745	431	3,204,176
Current portion of lease receivable	<u>3,184,119</u>	<u>-</u>	<u>3,184,119</u>
Total current assets	101,263,320	1,300,446	102,563,766
Assets limited as to use, excluding assets required for current liabilities:			
By Board for capital improvements	126,867,192	-	126,867,192
By Board for bond principal and interest payments	27,480,470	-	27,480,470
By donors	<u>-</u>	<u>5,669,267</u>	<u>5,669,267</u>
Total assets limited as to use	154,347,662	5,669,267	160,016,929
Less: amount classified as current	<u>(11,815,207)</u>	<u>-</u>	<u>(11,815,207)</u>
	142,532,455	5,669,267	148,201,722
Property and equipment, net	261,371,895	-	261,371,895
Finance lease right-to-use assets	9,955,002	-	9,955,002
Subscription-based right-to-use assets	1,480,029	-	1,480,029
Other assets:			
Lease receivable, less current portion	14,400,165	-	14,400,165
Other receivables, less current portion	460,992	3,348,779	3,809,771
Investments in joint ventures	12,132,822	-	12,132,822
Other	<u>3,060,946</u>	<u>-</u>	<u>3,060,946</u>
Total other assets	<u>30,054,925</u>	<u>3,348,779</u>	<u>33,403,704</u>
Total assets	<u>546,657,626</u>	<u>10,318,492</u>	<u>556,976,118</u>
Deferred outflows of resources - excess consideration provided for acquisition, net	<u>866,181</u>	<u>-</u>	<u>866,181</u>

See accompanying notes to the financial statements.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Statements of Net Position, Continued

June 30, 2023

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	18,786,121	126,227	18,912,348
Accrued payroll, compensated absences and payroll related liabilities	15,675,033	-	15,675,033
Accrued expenses and other liabilities	2,588,810	805	2,589,615
Accrued interest expense	1,411,270	-	1,411,270
Current portion of long-term debt	8,536,336	-	8,536,336
Current portion of finance lease liabilities	3,677,047	-	3,677,047
Current portion of subscription-based IT liabilities	912,249	-	912,249
Estimated third-party payor settlements	<u>503,618</u>	<u>-</u>	<u>503,618</u>
Total current liabilities	52,090,484	127,032	52,217,516
Long-term debt, excluding current portion	219,553,895	-	219,553,895
Finance lease liabilities, excluding current portion	8,690,349	-	8,690,349
Subscription-based IT liabilities, less current portion	648,148	-	648,148
Other long-term liabilities	<u>3,704,033</u>	<u>-</u>	<u>3,704,033</u>
Total liabilities	<u>284,686,909</u>	<u>127,032</u>	<u>284,813,941</u>
Deferred inflow of resources - lease revenue	<u>16,686,817</u>	<u>-</u>	<u>16,686,817</u>
<u>Net Position</u>			
Net position:			
Net investment in capital assets	30,788,902	-	30,788,902
Unrestricted	215,361,179	148,757	215,509,936
Restricted - by donors	<u>-</u>	<u>10,042,703</u>	<u>10,042,703</u>
Total net position	<u>\$ 246,150,081</u>	<u>\$ 10,191,460</u>	<u>\$ 256,341,541</u>

See accompanying notes to the financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Statements of Revenues, Expenses and Changes in Net Position

Year Ended June 30, 2024

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
Operating revenue:			
Net patient service revenue, net of provision for bad debts of \$22,861,631	\$ 320,779,824	\$ -	\$ 320,779,824
Contributions	-	1,551,240	1,551,240
Other revenue	<u>11,378,634</u>	<u>-</u>	<u>11,378,634</u>
Total operating revenue	<u>332,158,458</u>	<u>1,551,240</u>	<u>333,709,698</u>
Operating expenses:			
Salaries and wages	174,420,806	-	174,420,806
Employee benefits	21,495,707	-	21,495,707
Supplies	62,605,283	-	62,605,283
Purchased services	21,658,862	-	21,658,862
Repairs and maintenance	8,621,926	-	8,621,926
Leases and rentals	2,972,022	-	2,972,022
Insurance	2,587,616	-	2,587,616
Depreciation and amortization	17,236,031	-	17,236,031
Other expenses	<u>17,152,737</u>	<u>1,203,052</u>	<u>18,355,789</u>
Total operating expenses	<u>328,750,990</u>	<u>1,203,052</u>	<u>329,954,042</u>
Operating income	<u>3,407,468</u>	<u>348,188</u>	<u>3,755,656</u>
Nonoperating income (expenses):			
Investment income	7,648,090	1,292,633	8,940,723
Interest expense	(7,872,746)	-	(7,872,746)
Equity in earnings of joint ventures	1,139,171	-	1,139,171
Contributions received from Williamson County	2,943,624	-	2,943,624
Other, net	<u>784,888</u>	<u>208,883</u>	<u>993,771</u>
Net nonoperating income	<u>4,643,027</u>	<u>1,501,516</u>	<u>6,144,543</u>
Excess of revenues over expenses	<u>8,050,495</u>	<u>1,849,704</u>	<u>9,900,199</u>
Net position at beginning of year	<u>246,150,081</u>	<u>10,191,460</u>	<u>256,341,541</u>
Net position at end of year	<u>\$ 254,200,576</u>	<u>\$ 12,041,164</u>	<u>\$ 266,241,740</u>

See accompanying notes to the financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Statements of Revenues, Expenses and Changes in Net Position

Year Ended June 30, 2023

	<u>Primary Enterprise</u>	<u>Component Unit</u>	<u>Total Reporting Entity</u>
Operating revenue:			
Net patient service revenue, net of provision for bad debts of \$24,313,356	\$ 305,932,737	\$ -	\$ 305,932,737
Contributions	-	5,531,171	5,531,171
Other revenue	<u>21,953,429</u>	<u>-</u>	<u>21,953,429</u>
Total operating revenue	<u>327,886,166</u>	<u>5,531,171</u>	<u>333,417,337</u>
Operating expenses:			
Salaries and wages	160,946,509	-	160,946,509
Employee benefits	19,869,392	-	19,869,392
Supplies	63,886,449	-	63,886,449
Purchased services	23,260,584	-	23,260,584
Repairs and maintenance	7,687,944	-	7,687,944
Leases and rentals	1,989,427	-	1,989,427
Insurance	2,202,015	-	2,202,015
Depreciation and amortization	17,033,772	-	17,033,772
Other expenses	<u>18,840,231</u>	<u>641,695</u>	<u>19,481,926</u>
Total operating expenses	<u>315,716,323</u>	<u>641,695</u>	<u>316,358,018</u>
Operating income	<u>12,169,843</u>	<u>4,889,476</u>	<u>17,059,319</u>
Nonoperating income (expenses):			
Investment income	7,466,703	174,784	7,641,487
Interest expense	(6,807,935)	-	(6,807,935)
Equity in earnings of joint ventures	2,348,511	-	2,348,511
Contributions received from Williamson County	2,943,624	-	2,943,624
Gain on sale of property and equipment	1,689,257	-	1,689,257
Other, net	<u>1,817,206</u>	<u>161,617</u>	<u>1,978,823</u>
Net nonoperating income	<u>9,457,366</u>	<u>336,401</u>	<u>9,793,767</u>
Excess of revenues over expenses	<u>21,627,209</u>	<u>5,225,877</u>	<u>26,853,086</u>
Net position at beginning of year	<u>224,522,872</u>	<u>4,965,583</u>	<u>229,488,455</u>
Net position at end of year	<u>\$ 246,150,081</u>	<u>\$ 10,191,460</u>	<u>\$ 256,341,541</u>

See accompanying notes to the financial statements.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Statement of Cash Flows

Year Ended June 30, 2024

	<u>Primary Enterprise</u>
Cash flows from operating activities:	
Receipts from and on behalf of patients	\$ 317,489,336
Receipts from other operations	10,657,091
Payments to vendors for supplies and other	(117,714,526)
Payments to employees	<u>(192,397,157)</u>
Net cash provided by operating activities	<u>18,034,744</u>
Cash flows from noncapital financing activities -	
Contributions received from Williamson County	<u>2,943,624</u>
Cash flows from capital and related financing activities:	
Capital expenditures, net	(89,007,934)
Principal paid on long-term debt	(8,700,254)
Principal payments on finance leases	(5,350,947)
Principal payments on subscription liabilities	(1,202,951)
Proceeds from lease receivable	3,565,919
Interest paid on long-term debt, finance leases and subscription liabilities	<u>(7,915,279)</u>
Net cash used by capital and related financing activities	<u>(108,611,446)</u>
Cash flows from investing activities:	
Distributions from joint ventures	1,173,000
Investment income	7,648,090
Other, net	<u>785,959</u>
Net cash provided by investing activities	<u>9,607,049</u>
Net decrease in cash and cash equivalents	(78,026,029)
Cash and cash equivalents at beginning of year	<u>195,156,756</u>
Cash and cash equivalents at end of year	\$ <u>117,130,727</u>

See accompanying notes to the financial statements.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Statement of Cash Flows, Continued

Year Ended June 30, 2024

	<u>Primary Enterprise</u>
Reconciliation of cash and cash equivalents to the statements of net position:	
Cash	\$ 40,288,776
Cash and cash equivalents included in assets limited as to use	<u>76,841,951</u>
Cash and cash equivalents	<u>\$ 117,130,727</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 3,407,468</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	17,236,031
Loss on disposal of property and equipment	(1,071)
Provision for bad debts	22,861,631
GASB 87 noncash lease income, net	694,512
GASB 96 noncash subscription income, net	90,010
Deferred inflow of resources - lease revenue	(3,722,424)
(Increase) decrease in operating assets:	
Patient accounts receivable	(26,458,684)
Other receivables and other assets	(721,543)
Inventories	(256,407)
Prepaid expenses	174,288
Increase (decrease) in operating liabilities:	
Accounts payable	(1,133,403)
Accrued payroll, compensated absences and payroll related liabilities	3,519,356
Accrued expenses and other liabilities	2,038,415
Estimated third-party payor settlements	<u>306,565</u>
Total adjustments	<u>14,627,276</u>
Net cash provided by operating activities	<u>\$ 18,034,744</u>
Supplemental schedule of noncash investing, capital and financing activities:	
Right-to-use finance lease assets obtained in exchange for finance lease liabilities	<u>\$ 13,868,677</u>
Right-to-use subscription-based IT assets obtained in exchange for subscription-based IT liabilities	<u>\$ 1,758,765</u>
Property and equipment obtained in exchange for finance lease liabilities	<u>\$ 2,469,784</u>
Purchase of equipment in exchange for a promissary note payable to the National Center for Pelvic Health, LLC	<u>\$ 211,860</u>

See accompanying notes to the financial statements.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Statement of Cash Flows

Year Ended June 30, 2023

	<u>Primary Enterprise</u>
Cash flows from operating activities:	
Receipts from and on behalf of patients	\$ 301,007,009
Receipts from other operations	27,150,168
Payments to vendors for supplies and other	(118,237,689)
Payments to employees	<u>(178,416,387)</u>
Net cash provided by operating activities	<u>31,503,101</u>
Cash flows from noncapital financing activities -	
Contributions received from Williamson County	<u>2,943,624</u>
Cash flows from capital and related financing activities:	
Capital expenditures, net	(74,514,232)
Proceeds from disposal of property and equipment	5,000,000
Principal paid on long-term debt	(9,965,704)
Principal payments on finance leases	(4,398,455)
Principal payments on subscription liabilities	(1,083,468)
Proceeds from lease receivable	3,143,418
Proceeds from issuance of bonds	66,817,204
Interest paid on long-term debt, finance leases and subscription liabilities	<u>(6,361,899)</u>
Net cash used by capital and related financing activities	<u>(21,363,136)</u>
Cash flows from investing activities:	
Distributions from joint ventures	836,444
Investment income	7,466,703
Other, net	<u>1,817,210</u>
Net cash provided by investing activities	<u>10,120,357</u>
Net increase in cash and cash equivalents	23,203,946
Cash and cash equivalents at beginning of year	<u>171,952,810</u>
Cash and cash equivalents at end of year	<u>\$ 195,156,756</u>

See accompanying notes to the financial statements.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Statement of Cash Flows, Continued

Year Ended June 30, 2023

	<u>Primary Enterprise</u>
Reconciliation of cash and cash equivalents to the statements of net position:	
Cash	\$ 40,809,094
Cash and cash equivalents included in assets limited as to use	<u>154,347,662</u>
Cash and cash equivalents	<u>\$ 195,156,756</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 12,169,843</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	17,033,772
Provision for bad debts	24,313,356
GASB 87 noncash lease income, net	(59,346)
Deferred inflow of resources - lease revenue	(3,376,148)
(Increase) decrease in operating assets:	
Patient accounts receivable	(24,994,592)
Other receivables and other assets	971,423
Inventories	260,986
Prepaid expenses	184,962
Increase (decrease) in operating liabilities:	
Accounts payable	6,911,463
Accrued payroll, compensated absences and payroll related liabilities	2,399,514
Accrued expenses and other liabilities	(67,640)
Estimated third-party payor settlements	201,568
Unearned revenue	<u>(4,446,060)</u>
Total adjustments	<u>19,333,258</u>
Net cash provided by operating activities	<u>\$ 31,503,101</u>
Supplemental schedule of noncash investing, capital and financing activities:	
Right-to-use finance lease assets obtained in exchange for finance lease liabilities	<u>\$ 1,110,241</u>
Right-to-use subscription-based IT assets obtained in exchange for subscription-based IT liabilities	<u>\$ 589,566</u>
Property and equipment obtained in exchange for finance lease liabilities	<u>\$ 2,152,902</u>

See accompanying notes to the financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(1) Nature of operations

(a) Organization

Primary Enterprise: Williamson County Hospital District (the "District") operates under the name of Williamson Health ("Williamson Health") and is a general short-term acute care hospital organized as a political subdivision of Williamson County, Tennessee (the "County"). Williamson Health constitutes a component unit of the County, which is considered the primary government unit. The County Commission adopted a resolution in 1992, in conjunction with acquiring title to the property and equipment of the District, giving the District complete authority and responsibility to manage and operate Williamson Health as provided in Chapter 107 of the Private Act of 1957 passed by the Tennessee legislature. The County is financially accountable as it appoints a voting majority of the District's Board of Trustees and the full faith and credit of the County is pledged for payment of principal and interest on the outstanding hospital revenue and tax bonds. The financial statements of Williamson Health include Bone and Joint Institute of Tennessee, Inc., the blended component unit of Williamson Health, which is a wholly-owned subsidiary of Williamson Health with the same governing body and whose activities are substantially for the benefit of Williamson Health.

The primary mission of Williamson Health is to provide inpatient and outpatient healthcare services to citizens of Williamson County and surrounding areas. Williamson Health also provides ambulance services in Williamson County.

Discretely Presented Component Unit: Williamson Health Foundation, Inc. (the "Foundation") is a tax-exempt organization which was established in 2003. The Foundation was formed to coordinate the fund-raising and development activities of Williamson Health. The Foundation is governed by a separate managing Board of Directors which is appointed by the Foundation. The activities of the Foundation are reflected in the operating, nonoperating revenues (expenses) and capital grants and contributions as they relate to the Foundation in the accompanying statements of revenues, expenses, and changes in net position. All assets of the Foundation, other than unconditional promises to give, are shown as part of assets limited as to use in the accompanying statements of net position.

Williamson Health follows the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34*. As a result, the Foundation is included in the accompanying financial statements as a discretely presented component unit of Williamson Health.

As required by accounting principles generally accepted in the United States of America, these financial statements present both Williamson Health and its discretely presented component unit (collectively referred to as the reporting entity).

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

Financial statements for the discretely presented individual component unit may be obtained at the following address:

Williamson Health
4321 Carothers Parkway
Franklin, TN 37067

(2) Summary of significant accounting policies

(a) New and upcoming accounting pronouncements

In June 2023, the Governmental Accounting Standards Board ("GASB") released Statement 100, *Accounting Changes and Error Corrections-an Amendment of GASB Statement No. 62* ("GASB 100"), which addresses the accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The guidance is effective for fiscal years beginning after June 15, 2023. Williamson Health adopted GASB 100 as of July 1, 2023. The adoption of this authoritative guidance did not have a material impact on the financial statements.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This statement requires compensated absences to be recognized as a liability when the benefits are earned by employees and are attributable to services already rendered. The liability should be measured based on the pay or salary rates in effect at the financial statement date. The guidance is effective for fiscal years beginning after December 15, 2023. Management is currently evaluating the impact of adoption.

(b) Basis of presentation

Williamson Health utilizes the proprietary fund method of accounting whereby revenues and expenses are recognized on the accrual basis, which is an economic resources measurement focus approach to accounting.

(c) Cash and cash equivalents

Williamson Health considers all highly liquid investments with original maturities of three months or less when purchased to be cash equivalents. Cash and cash equivalents consist of amounts maintained in bank deposits and overnight repurchase agreements which are insured by the Federal Deposit Insurance Corporation or are otherwise collateralized as required by state statutes.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(d) Inventories

Inventories consist principally of medical and pharmaceutical supplies and are stated at the lower of cost, determined on the first-in, first-out (FIFO) basis, or net realizable value.

(e) Patient accounts receivable

Williamson Health reports patient accounts receivable for services rendered at net realizable amounts from third-party payors, patients, and others. Williamson Health provides an allowance for uncollectible accounts based on a review of outstanding receivables, historical collection information and existing economic conditions.

(f) Assets limited as to use

Assets limited as to use include cash and investments designated by the Board of Trustees for future capital improvements and debt repayment, over which the Board retains control and may at its discretion use for other purposes; cash and investments from County bond proceeds to be used for capital improvements; and restricted cash and investments from donors through the Foundation. Investments are reported at fair value in accordance with GASB No. 72, *Fair Value Measurement and Application*.

(g) Property and equipment

Property and equipment are recorded at cost. Assets are depreciated on a straight-line basis over their estimated useful lives as follows: land improvements 2-25 years; buildings generally 40 years; fixed equipment 5-20 years; and major movable equipment 3-20 years. Williamson Health reviews the carrying values of long-lived assets if facts and circumstances indicate that recoverability may have been impaired. Costs of maintenance and minor repairs are expensed as incurred.

(h) Leases

Williamson Health determines if an arrangement is a lease at inception of the contract. Right-to-use assets and lease liabilities, for leases where Williamson Health is the lessee, and lease receivables and deferred inflows for lease revenue, for leases where Williamson Health is the lessor, are recognized at the commencement date of the lease based on the present value of lease payments over the lease term. Williamson Health uses an estimated incremental borrowing rate, which is derived from information available at the lease commencement date, in determining the present value of lease payments. Williamson Health has elected not to recognize a right-to-use asset, lease liability, lease receivable, or deferred inflow of resources for lease revenue or expected receipts for leases with an initial term of 12 months or less but includes the expense or income associated with short-term leases in rent expense or rent income, respectively, in the statement of revenues, expenses, and changes in net position.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

The building leases include one or more options to renew. The exercise of lease renewal options is at Williamson Health's sole discretion. In general, Williamson Health considers renewal options to be reasonably certain to be exercised and therefore, renewal options are generally recognized as part of the determination of the lease terms. The lease agreements do not contain any material residual value guarantees, restrictions, or covenants.

Williamson Health determines if they are the lessor if a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) for a period of time in an exchange or exchange-like transaction. At the commencement of the lease term, Williamson Health recognizes a lease receivable and a deferred inflow of resources. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflow of resources is measured at the value of the lease receivable plus any lease payments received at or before the commencement of the lease term that relate to future periods. Lease revenue is recognized over the lease term on a systematic and rational basis. The revenue is recognized as the deferred inflow of resources is reduced over the lease term. Interest revenue is recognized on the lease receivable using the effective interest method over the lease term.

(i) Subscription-based information technology arrangements

Williamson Health determines if an arrangement is a subscription-based information technology arrangement ("SBITA") at the inception of the arrangement. Right-to-use ("RTU") asset and a corresponding liability, for SBITAs where Williamson Health is the recipient of the arrangement, are recognized at the commencement date of the arrangement based on the present value of all future payments over the arrangement term.

(j) Investments in joint ventures

Investments in joint ventures are accounted for under the equity method of accounting and Williamson Health recognizes its proportionate share in the results of the underlying activities of the joint ventures.

(k) Excess consideration provided for acquisition

Williamson Health evaluates excess consideration provided for acquisition for impairment on an annual basis or more frequently if impairment indicators arise. In the event excess consideration provided for acquisition is considered to be impaired, a charge to earnings would be recorded during the period in which management makes such impairment assessment. The excess consideration provided for acquisition is amortized over 10 years on a straight-line basis in accordance with GASB No. 69, *Governmental Combinations and Disposals of Government Operations*.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(l) Accrual for compensated absences

Williamson Health recognizes an expense and accrues a liability for compensated future employee absences in the period in which employees' rights to such compensated absences are earned. Compensated absences consist of paid days off including holiday, vacation and sick days to qualifying employees.

(m) Patient service revenue

Williamson Health has agreements with third-party payors that provide for payments to Williamson Health at amounts different from its established rates. Payment arrangements include prospectively determined rates per discharge, reimbursed costs, discounted charges, and per diem payments. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

(n) Risk management

Williamson Health is exposed to various risks of loss from medical malpractice; torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; and natural disasters. Commercial insurance is purchased for claims arising from such matters. Williamson Health is self-insured for employee medical and other healthcare benefit claims and judgments as discussed in Note 16.

(o) Income taxes

Williamson Health and its blended component unit are classified as an organization exempt from federal income taxes as they are, collectively, a political subdivision of Williamson County. The Foundation is classified as an organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been included in the accompanying financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(p) Net position

Williamson Health's net position is classified in three components. The *net investment in capital assets* consist of capital assets net of accumulated depreciation and reduced by the remaining balances of any outstanding borrowings used to finance the purchase or construction of those assets. The *restricted net position* is the noncapital net position that must be used for a particular purpose, as specified by creditors, grantors, or contributors external to Williamson Health, including amounts related to County contributions and bond indebtedness restricted for specific purposes. The *unrestricted net position* is the remaining net position that does not meet the definition of *net investment in capital assets or restricted*. Williamson Health first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. As of June 30, 2024 and 2023, Williamson Health did not have a permanently or temporarily restricted net position. The Foundation has a net position with donor restrictions.

(q) Operating revenues and expenses

Williamson Health's statement of revenues, expenses and changes in net position distinguishes between operating and nonoperating revenues and expenses. Operating revenues result from exchange transactions associated with providing healthcare services, Williamson Health's principal activity. Nonexchange revenues, including grants and contributions received by Williamson Health for purposes other than capital asset acquisition, are reported as nonoperating revenues. Operating expenses are all expenses incurred to provide healthcare services, other than financing costs.

(r) Charity care

Williamson Health accepts all patients regardless of their ability to pay. A patient is classified as a charity patient by reference to certain established policies of Williamson Health. In assessing a patient's inability to pay, Williamson Health utilizes generally recognized poverty income levels. Because Williamson Health does not pursue collection of amounts determined to qualify as charity care, charges related to charity care are not included in net patient service revenue. These costs are estimated based on the ratio of total costs to gross charges. In addition to these charity care services, Williamson Health provides a number of other services to benefit underprivileged patients for which little or no payment is received, including providing services to TennCare and state indigent patients and providing various public health education, health evaluation and screening programs.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(s) COVID-19 pandemic

In January 2020, the Secretary of the U.S. Department of Health and Human Services ("HHS") declared a national public health emergency due to a novel strain of coronavirus ("COVID-19"). In March 2020, the World Health Organization declared the outbreak of COVID-19 a pandemic, and the global pandemic began to affect Williamson Health's facilities, employees, patients, communities, business operations and financial performance, as well as the broader U.S. economy and financial markets. Williamson Health is committed to protecting the health of its communities and has been responding to the evolving COVID-19 situation while taking steps to provide quality care and protect the health and safety of patients and employees. Williamson Health is closely following infectious disease protocols, as well as recommendations by the Centers for Disease Control and Prevention and local health officials. Nevertheless, COVID-19 is impacting Williamson Health's business and may have an impact on its financial results that Williamson Health is not currently able to quantify. Continuing disruptions to Williamson Health's business as a result of the COVID-19 pandemic could continue to have an effect on its results of operations, financial condition, and cash flows.

As part of the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"), the U.S. government announced it would offer relief funding to eligible healthcare providers. During the year ended June 30, 2023, Williamson Health participated in certain relief programs offered through the CARES Act including payments from the Centers for Medicare and Medicaid Services' ("CMS") Accelerated and Advance Payment Program.

Amounts received from the CMS Accelerated and Advance Payment Program are interest free for up to twelve months and the program, as amended in October 2020, requires that CMS recoup the accelerated payments beginning one year after receipt by the provider by withholding future Medicare fee-for-service payments for claims until such time as the full accelerated payment has been recouped. During the year ended June 30, 2020, Williamson Health received approximately \$21,245,000 from the CMS Accelerated and Advance Payment Program of which approximately \$18,710,000 remained unrecouped as of July 1, 2021. During the year ended June 30, 2022, payments totaling approximately \$14,254,000 were recouped by CMS with the remaining \$4,446,000 included in unearned revenue in the accompanying statement of revenues, expenses and changes in net position as of June 30, 2022. During the year ended June 30, 2023, the remaining payments of \$4,446,000 were recouped by CMS.

Williamson Health also received funding from Williamson County, Tennessee where Williamson Health was the beneficiary of American Rescue Plan Act ("ARPA") funds originally issued to the County by the U.S Treasury Department. Amounts received under this program reimburse eligible funds expended for the purpose of developing and constructing an expansion to Williamson Health's existing emergency department. For the year ended June 30, 2023, Williamson Health received \$12,000,000 in funding under this program which is included as other revenue in the accompanying statements of revenues, expenses and changes in net position.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(t) Contributed resources

Williamson Health receives grants from the County, as well as from individuals and private organizations through the Foundation. Revenues from grants and contributions (including contributions of capital assets) are recognized when all eligibility requirements, including time requirements, are met. Grants and contributions may be restricted for either specific operating purposes or for capital purposes. Amounts received by Williamson Health that are unrestricted or that are restricted for specific operating purposes are reported as nonoperating income (expenses). Amounts received by the Foundation that are unrestricted or that are restricted for specific operating purposes are reported as operating revenues. Amounts restricted to capital acquisitions are reported as other increases in net position.

(u) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(v) Reclassifications

Certain reclassifications have been made to the 2023 financial statements in order for them to conform to the 2024 presentation. These reclassifications have no effect on the net position or the excess of revenues over expenses as previously reported.

(w) Performance indicator

Excess of revenues over expenses reflected in the accompanying statements of revenues, expenses and changes in net position is a performance indicator.

(x) Events occurring after reporting date

Williamson Health has evaluated events and transactions that occurred between June 30, 2024 and September 25, 2024, which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(3) Fair value measurements

Fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair value measurements, fair value accounting standards establish a fair value hierarchy that distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity including quoted market prices in active markets for identical assets (Level 1), or significant other observable inputs (Level 2) and the reporting entity's own assumptions about market participant assumptions (Level 3). Except for the investments in joint ventures included in the statements of net position, substantially all of Williamson Health's investments are classified as Level 1 under the hierarchy above. The Foundation also has real estate held as an investment, that amounted to \$1,232,000 and \$323,200 at June 30, 2024 and 2023, respectively which is considered Level 3 and valued at fair value based on information obtained from third party sources, including comparable market transactions, market history and other information.

(a) Financial assets

The carrying amount of financial assets, consisting of cash, accounts receivable, accounts payable, accrued expenses, unearned revenue and current portions of long-term debt and capital lease obligations approximate their fair value due to their relatively short maturities. Long-term debt and capital lease obligations are carried at amortized cost, which approximates fair value.

(b) Non-financial assets

Williamson Health's non-financial assets, which include property and equipment, are not required to be measured at fair value on a recurring basis. However, if certain triggering events occur, or if an annual impairment test is required and Williamson Health is required to evaluate the non-financial instrument for impairment, a resulting asset impairment would require that the non-financial asset be recorded at the fair value. During the years ended June 30, 2024 and 2023, there were no triggering events that prompted an asset impairment test of Williamson Health's non-financial assets. Accordingly, Williamson Health did not measure any non-recurring, non-financial assets or recognize any amounts in earnings related to changes in fair value for non-financial assets for the years ended June 30, 2024 and 2023.

(4) Net patient service revenue

A significant portion of the amount of services provided by Williamson Health is to patients whose charges are paid by third-party payors such as Medicare, TennCare and private insurance carriers.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

A reconciliation of the amount of services provided to patients at established rates to net patient service revenue as presented in the statements of revenues, expenses and changes in net position is as follows:

	<u>2024</u>	<u>2023</u>
Gross patient service charges	\$ 1,122,699,538	\$1,048,758,706
Less: Medicare contractual adjustments	(378,560,241)	(337,935,559)
TennCare contractual adjustments	(46,948,767)	(46,123,569)
Other contractual adjustments	(353,091,029)	(333,835,164)
Bad debt	(22,861,631)	(24,313,356)
Charity Care	<u>(458,046)</u>	<u>(618,321)</u>
Net patient service revenue	<u>\$ 320,779,824</u>	<u>\$ 305,932,737</u>

Net patient accounts receivable consists of the following:

	<u>2024</u>	<u>2023</u>
Commercial and managed care plans	\$ 23,731,495	\$ 20,430,555
Medicare	10,334,793	8,853,090
TennCare	936,740	708,417
Patients, including self-insured	<u>23,657,830</u>	<u>22,592,170</u>
	58,660,858	52,584,232
Less: allowance for uncollectible accounts	<u>(19,697,015)</u>	<u>(17,217,442)</u>
	<u>\$ 38,963,843</u>	<u>\$ 35,366,790</u>

(5) Third-party reimbursement programs

Williamson Health renders services to patients under contractual arrangements with the Medicare and Medicaid programs. Effective January 1, 1994, the Medicaid program in Tennessee was replaced with TennCare, a managed care program designed to cover previous Medicaid eligible enrollees as well as other previously uninsured and uninsurable participants.

Amounts earned under these contractual arrangements are subject to review and final determination by fiscal intermediaries and other appropriate governmental authorities or their agents. Activity with respect to audits and reviews of governmental programs and reimbursement has increased and is expected to increase in the future. No additional reserves or allowances have been established with regard to these increased audits and reviews as management is not able to estimate such amounts. In the opinion of management, any adjustments which may result from such audits and reviews will not have a material impact on the financial statements; however, due to the uncertainties involved, it is at least reasonably possible that management's estimates will change in the future. In addition, participation in these programs subjects Williamson Health to significant rules and regulations; failure to adhere to such could result in fines, penalties or expulsion from the programs.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

The Medicare program pays for inpatient services on a prospective basis. Payments are based upon diagnostic related group assignments, which are determined by the patient's clinical diagnosis and medical procedures utilized.

The Medicare program reimburses for outpatient services under a prospective method utilizing an ambulatory payment classification system which classifies outpatient services based upon medical procedures and diagnosis codes.

Williamson Health contracts with various managed care organizations under the TennCare program. TennCare reimbursement for both inpatient and outpatient services is based upon prospectively determined rates and per diem amounts.

Net patient service revenue related to Medicare and TennCare was approximately \$111,460,000 and \$3,830,000, and approximately \$103,480,000 and \$5,963,000, for the years ended June 30, 2024 and 2023.

Williamson Health has also entered into reimbursement agreements with certain commercial insurance companies, health maintenance organizations and preferred provider organizations. The basis for reimbursement under these agreements includes prospectively determined rates per discharge, per diem rates, case rates and discounts from established charges.

(6) Assets limited as to use

Assets limited as to use consist of the following:

	<u>2024</u>	<u>2023</u>
Cash restricted by Board for capital improvements	\$ 47,354,477	\$ 126,867,192
Cash restricted by Board for bond principal and interest payments	29,487,474	27,480,470
Cash and cash equivalents restricted by donors	4,566,300	3,239,729
Investments restricted by donors	<u>3,605,421</u>	<u>2,429,538</u>
Assets limited as to use	<u>\$ 85,013,672</u>	<u>\$ 160,016,929</u>

Balances consist of cash and mutual funds and an investment in real estate at June 30, 2024 and 2023. The mutual funds are held by the Foundation, which is a discretely presented component unit of Williamson Health and a 501(c)(3) organization. Amounts are classified as noncurrent assets to the extent they are not expected to be used to satisfy current obligations.

Amounts classified as current assets will be used to make bond principal and interest payments.

All assets limited as to use relating to the primary enterprise at June 30, 2024 and 2023 are insured by the Federal Deposit Insurance Corporation, registered or otherwise collateralized by the financial institution through the State of Tennessee Collateral Bank Pool as required by state statutes. See Note 16 for additional information related to Williamson Health's risks with respect to its investments.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(7) Capital assets

The major classifications and changes in capital assets as of and for the years ended June 30, 2024 and 2023 are as follows:

	<u>Balance at</u> <u>June 30, 2023</u>	<u>Additions</u>	<u>Transfers/ Retirements</u>	<u>Balance at</u> <u>June 30, 2024</u>
Land	\$ 13,119,755	\$ -	\$ -	\$ 13,119,755
Land improvements	3,571,340	-	-	3,571,340
Building and fixed equipment	253,591,355	42,926	135,144,462	388,778,743
Equipment	122,456,396	3,443,403	16,650,564	142,550,363
Equipment under finance leases	552,860	2,469,784	-	3,022,644
Right-to-use leased assets:				
Buildings	11,915,259	12,860,013	(1,490,323)	23,284,949
Equipment	8,749,063	815,555	(3,346,080)	6,218,538
Right-to-use subscription IT assets	<u>3,405,516</u>	<u>1,758,765</u>	<u>(1,448,175)</u>	<u>3,716,106</u>
	417,361,544	21,390,446	145,510,448	584,262,438
Less allowance for depreciation and amortization:				
Land improvements	2,116,498	87,322	-	2,203,820
Building and fixed equipment	99,817,056	6,805,080	-	106,622,136
Equipment	105,200,623	4,813,606	(1,005,923)	109,008,306
Equipment under finance leases	552,860	-	-	552,860
Right-to-use leased assets:				
Buildings	4,851,603	2,277,584	(799,875)	6,329,312
Equipment	5,857,717	1,962,813	(3,535,123)	4,285,407
Right-to-use subscription IT assets	<u>1,925,487</u>	<u>1,116,390</u>	<u>(1,276,344)</u>	<u>1,765,533</u>
Total accumulated depreciation and amortization	<u>220,321,844</u>	<u>17,062,795</u>	<u>(6,617,265)</u>	<u>230,767,374</u>
	197,039,700	4,327,651	152,127,713	353,495,064
Construction in progress, net	<u>75,767,226</u>	<u>86,329,999</u>	<u>(153,397,481)</u>	<u>8,699,744</u>
	<u>\$ 272,806,926</u>	<u>\$ 90,657,650</u>	<u>\$ (1,269,768)</u>	<u>\$ 362,194,808</u>

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

	<u>Balance at June 30, 2022</u>	<u>Additions</u>	<u>Transfers/ Retirements</u>	<u>Balance at June 30, 2023</u>
Land	\$ 13,599,755	\$ -	\$ (480,000)	\$ 13,119,755
Land improvements	3,623,451	-	(52,111)	3,571,340
Building and fixed equipment	254,031,053	11,605	(451,303)	253,591,355
Equipment	115,673,209	5,708,524	1,074,663	122,456,396
Equipment under finance leases	552,860	-	-	552,860
Right-of-use leased assets:				
Buildings	11,836,726	134,160	(55,627)	11,915,259
Equipment	8,811,442	976,081	(1,038,460)	8,749,063
Right-to-use subscription IT assets	<u>2,743,796</u>	<u>661,720</u>	<u>-</u>	<u>3,405,516</u>
	410,872,292	7,492,090	(1,002,838)	417,361,544
Less allowance for depreciation and amortization:				
Land improvements	2,068,219	91,938	(43,659)	2,116,498
Building and fixed equipment	93,889,551	7,101,161	(1,173,656)	99,817,056
Equipment	100,698,731	4,501,892	-	105,200,623
Equipment under finance leases	552,860	-	-	552,860
Right-of-use leased assets:				
Buildings	3,148,598	1,758,634	(55,629)	4,851,603
Equipment	4,422,486	2,242,549	(807,318)	5,857,717
Right-to-use subscription IT assets	<u>761,651</u>	<u>1,163,836</u>	<u>-</u>	<u>1,925,487</u>
Total accumulated depreciation and amortization	<u>205,542,096</u>	<u>16,860,010</u>	<u>(2,080,262)</u>	<u>220,321,844</u>
	205,330,196	(9,367,920)	1,077,424	197,039,700
Construction in progress, net	<u>9,439,528</u>	<u>70,947,005</u>	<u>(4,619,307)</u>	<u>75,767,226</u>
	<u>\$ 214,769,724</u>	<u>\$ 61,579,085</u>	<u>\$ (3,541,883)</u>	<u>\$ 272,806,926</u>

The construction in progress at June 30, 2024 primarily consists of a project to expand the existing hospital building with a new patient tower as well as various projects related to department expansions, buildouts, and various renovations. Estimated costs to complete these projects amount to approximately \$17,681,000 at June 30, 2024.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

(8) Investments in joint ventures

Williamson Health has an investment in Shared Hospital Services, Inc. (S.H.S.) which provides laundry and linen services. This investment is in a joint venture in which Williamson Health owns approximately 5% and 7% at June 30, 2024 and 2023, respectively. Equity earnings are distributed based upon tons of laundry processed by S.H.S.

Williamson Health paid S.H.S. approximately \$639,000 and \$648,000 for laundry services for the years ended June 30, 2024 and 2023, respectively.

Williamson Health has a 49% ownership interest in Vanderbilt Health and Williamson Medical Center Clinics and Services, LLC (VHWMCCS). VHWMCCS owns and operates five primary care, walk-in clinics located in Williamson County, Tennessee.

Williamson Health has a 51% ownership interest in Bone and Joint Institute of Tennessee Surgery Center, LLC (the "Surgery Center").

Summary information for the joint ventures as of June 30, 2024 and 2023 and for the years then ended, is as follows:

	<u>2024</u>	<u>2023</u>
Total assets	\$ <u>37,997,000</u>	\$ <u>41,088,000</u>
Total liabilities	\$ <u>20,634,000</u>	\$ <u>23,172,000</u>
Net revenues	\$ <u>53,132,000</u>	\$ <u>54,229,000</u>
Net earnings	\$ <u>1,765,000</u>	\$ <u>4,051,000</u>

	<u>2024</u>	<u>2023</u>
Williamson Health's interest:		
Investments in joint ventures	\$ <u>12,098,993</u>	\$ <u>12,132,822</u>
Equity in earnings of joint ventures	\$ <u>1,139,171</u>	\$ <u>2,348,511</u>

Financial statements for the joint ventures can be obtained from their respective administrative offices at the following addresses:

Shared Hospital Services, Inc.
641 Mainstream Dr
Nashville, TN 37228

Vanderbilt Health and Williamson Medical Center Clinics and Services, LLC
512 Autumn Springs Court, Suite C
Franklin, TN 37067

Bone and Joint Institute of Tennessee Surgery Center, LLC
3000 Edward Curd Lane, Suite 200
Franklin, TN 37067

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(9) Williamson County ambulance service

Pursuant to terms of an agreement with the County, which has been and may continue to be renewed annually upon agreement by both parties, Williamson Health controls and operates the Williamson County Ambulance Service. In accordance with this agreement, the County made unrestricted donations to Williamson Health of \$2,943,624 for the years ended June 30, 2024 and 2023, which are included in nonoperating income in the accompanying statements of revenues, expenses and changes in net position. The agreement also provides for Williamson Health to return all related assets (as defined) of the ambulance service to the County at the end of the contract period. The net book value of assets related to the ambulance service was \$761,107 and \$853,520 at June 30, 2024 and 2023, respectively.

(10) Long-term debt

A schedule of changes in Williamson Health's long-term debt is as follows:

	<u>Balance at June 30, 2023</u>	<u>Additions/Other</u>	<u>Reductions</u>	<u>Balance at June 30, 2024</u>	<u>Amounts Due Within One Year</u>
Due to primary government:					
General Obligation Refunding Bonds, Series 2012A	\$ 3,250,000	\$ -	\$ 2,180,000	\$ 1,070,000	\$ 1,070,000
General Obligation School and Public Improvement Bonds, Series 2013	1,350,000	-	1,350,000	-	-
General Obligation Public Improvement and School Bonds, Series 2018	36,245,000	-	1,565,000	34,680,000	1,645,000
Premium on Series 2018 Bonds	2,472,409	-	156,985	2,315,424	156,980
General Obligation School and Public Improvement Refunding Bonds, Series 2020C	17,440,000	-	175,000	17,265,000	1,580,000
Premium on Series 2020C Bonds	198,257	-	18,301	179,956	18,301
General Obligation Bonds, Series 2021B	75,000,000	-	750,000	74,250,000	1,750,000
Premium on Series 2021B Bonds	7,550,360	-	399,138	7,151,222	399,138
General Obligation Bonds, Series 2022A	63,825,000	-	-	63,825,000	500,000
Premium on Series 2022A Bonds	<u>2,894,897</u>	<u>-</u>	<u>145,961</u>	<u>2,748,936</u>	<u>145,961</u>
Total due to primary government	<u>210,225,923</u>	<u>-</u>	<u>6,740,385</u>	<u>203,485,538</u>	<u>7,265,380</u>

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

	<u>Balance at June 30, 2023</u>	<u>Additions/Other</u>	<u>Reductions</u>	<u>Balance at June 30, 2024</u>	<u>Amounts Due Within One Year</u>
Notes from direct borrowings:					
4.98% Note payable to bank	1,616,676	-	442,863	1,173,813	467,034
1.98% Note payable to bank	129,454	-	129,454	-	-
3.00% Note payable to bank	1,892,427	-	143,162	1,749,265	147,714
2.732% Note payable to bank	14,225,751	-	1,191,425	13,034,326	13,034,326
0% Promissory note payable to the National Center for Pelvic Health, LLC	-	211,860	52,965	158,895	105,930
Total notes from direct borrowings	<u>17,864,308</u>	<u>211,860</u>	<u>1,959,869</u>	<u>16,116,299</u>	<u>13,755,004</u>
Total long-term debt	<u>\$ 228,090,231</u>	<u>\$ 211,860</u>	<u>\$ 8,700,254</u>	<u>\$ 219,601,837</u>	<u>\$ 21,020,384</u>

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

	<u>Balance at June 30, 2022</u>	<u>Additions/Other</u>	<u>Reductions</u>	<u>Balance at June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Due to primary government:					
General Obligation Refunding Bonds Series 2012A	\$ 5,430,000	\$ -	\$ 2,180,000	\$ 3,250,000	\$ 2,180,000
General Obligation School and Public Improvement Bonds, Series 2013	2,635,000	-	1,285,000	1,350,000	1,350,000
Premium on Series 2013 Bonds	239,381	-	41,124	198,257	18,301
General Obligation Public Improvement and School Bonds, Series 2018	37,735,000	-	1,490,000	36,245,000	1,565,000
Premium on Series 2018 Bonds	2,629,392	-	156,983	2,472,409	156,980
General Obligation School and Public Improvement Refunding Bonds, Series 2020C	17,615,000	-	175,000	17,440,000	175,000
General Obligation Bonds, Series 2021B	75,000,000	-	-	75,000,000	750,000
Premium on Series 2021B Bonds	7,949,497	-	399,137	7,550,360	399,138
General Obligation Bonds, Series 2022A	-	63,825,000	-	63,825,000	-
Premium on Series 2022A Bonds	<u>-</u>	<u>2,992,204</u>	<u>97,307</u>	<u>2,894,897</u>	<u>145,960</u>
Total due to primary government	<u>149,233,270</u>	<u>66,817,204</u>	<u>5,824,551</u>	<u>210,225,923</u>	<u>6,740,379</u>
Notes from direct borrowings:					
3.318% Note payable to bank	2,000,020	(1,860,049)	139,971	-	-
4.98% Note payable to bank	-	1,860,049	243,373	1,616,676	444,391
2.41% Note payable to bank	2,099,142	-	2,099,142	-	-
1.98% Note payable to bank	544,259	-	414,805	129,454	129,454
3.00% Note payable to bank	2,073,406	-	180,979	1,892,427	143,148
2.732% Note payable to bank	<u>15,288,634</u>	<u>-</u>	<u>1,062,883</u>	<u>14,225,751</u>	<u>1,078,964</u>
Total notes from direct borrowings	<u>22,005,461</u>	<u>-</u>	<u>4,141,153</u>	<u>17,864,308</u>	<u>1,795,957</u>
Total long-term debt	\$ <u>171,238,731</u>	\$ <u>66,817,204</u>	\$ <u>9,965,704</u>	\$ <u>228,090,231</u>	\$ <u>8,536,336</u>

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

Due to primary government

Williamson Health records bonds issued by the County for Williamson Health as debt due to primary government.

In June 2012, the County issued \$17,780,000 in General Obligation Refunding Bonds, Series 2012A (the Series 2012A Bonds). The Series 2012A Bonds bear interest at rates ranging from 2.000% to 4.000% and are due through May 1, 2025. The trust indentures related to the Bonds contain certain covenants and restrictions, involving the issuance of additional debt and income available for debt service.

In November 2013, the County issued \$30,000,000 in General Obligation School and Public Improvement Bonds, Series 2013 (the Series 2013 Bonds) for the purpose of funding the Vanderbilt Pediatrics Clinic expansion project pursuant to a resolution of the County Commission. The bonds were issued at a premium resulting in future principal payments of \$27,790,000. The bond premium in the amount of \$2,210,000 was amortized as a reduction to interest expense over the term of the bonds. The Series 2013 Bonds bore interest at rates ranging from 3.0% to 5.0% and were due through May 1, 2034. In May of 2024, the remaining balance was paid.

In October 2018, the County issued \$45,000,000 in General Obligation Public Improvement and School Bonds, Series 2018. The bonds were issued at a premium resulting in future principal payments of \$41,795,000. The bond premium in the amount of \$3,205,000 is amortized as a reduction to interest expense over the term of the bonds. The Series 2018 Bonds bear interest at rates ranging from 3.75% to 5.00% and are due through April 1, 2039.

In October 2020, the County issued General Obligation School and Public Improvement Refunding Bonds, Series 2020C (the Series 2020C Bonds) to refund a portion of the Series 2013 Bonds. The amount of Series 2013 Bonds refunded by the 2020C bonds was \$16,835,000. The Series 2020C bonds increased Williamson Health's outstanding debt obligation by an additional \$1,030,000 and this amount was recorded as a reduction to the Series 2013 premium. No cash was received by Williamson Health as part of the refunding. Williamson Health signed an interlocal agreement with the County to continue making debt service payments in the amount of the original Series 2013 Bonds agreement. Pursuant to the interlocal agreement, the County will apply savings from the refunding of approximately \$2,300,000 to future capital costs of ambulance and other EMS facilities. The 2020C bonds bear interest between 1.375% and 2.000% and are due through May 1, 2034.

In December 2021, the County issued \$83,182,328 in General Obligation Bonds, Series 2021B (the Series 2021B Bonds). The bonds were issued at a premium resulting in future principal payments of \$75,000,000. The bond premium in the amount of \$8,182,328 is amortized as a reduction to interest expense over the term of the bonds. The Series 2021B Bonds bear interest at rates ranging from 1.75% to 5.00% and are due through May 2042.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

In November 2022, the County issued \$66,817,204 in General Obligation Bonds, Series 2022A (the Series 2022A Bonds). The bonds were issued at a premium resulting in future principal payments of \$63,825,000. The bond premium in the amount of \$2,992,204 is amortized as a reduction to interest expense over the term of the bonds. The Series 2022A Bonds bear interest at rates ranging from 4.25% to 5.00% and are due through May 2043.

The bonds discussed above provide for certain events of default to include failure to pay obligations, failure to observe and perform covenants, making false representations or defaulting under other loan agreements. In the event of default, all amounts due under the loans may become immediately due and payable. The full faith and credit of Williamson County, Tennessee is irrevocably pledged to pay principal, redemption premiums, if any, and interest on all bonds. The bonds are secured by a pledge of the net revenues to be derived from the operation of Williamson Health. The bond agreements also contain provisions allowing ad valorem taxes to be levied and collected by Williamson County, Tennessee on all taxable property within Williamson County should funds from Williamson Health be insufficient to pay amounts due under the loans.

Notes payable

Williamson Health also issues notes payable to finance certain property and equipment additions. The 3.318% note payable to bank represents amounts drawn under a \$7,500,000 construction loan, which converted to a term loan on December 1, 2008. The note was amended in November 2019 to extend monthly principal and interest payments in the amount of \$40,483 through November 2022 and to increase the interest rate to 3.318%. The note was amended again in November 2022 to extend monthly principal and interest payments in the amount of \$42,880 through December 2026 and to increase the interest rate to 4.98%. This loan is secured by security interests in accounts receivable, excluding Medicare payments. The 2.41% note payable to bank was amended in April 2020 and is payable in monthly amounts of principal and interest of \$27,732 through March 2023 with all outstanding principal and interest payments due in April 2023 and is secured by certain accounts receivable of Williamson Health. In April 2023, the remaining principal on the note was paid. The 2.732% note payable to bank was amended in November 2021 and is payable in monthly payments of principal and interest of \$123,352 through November 2024 with the remaining balance due in November 2024. The note payable is being amortized through November 2034. The 1.98% note payable to bank represented a \$2,572,500 promissory note which was amended in October 2020 and was payable in monthly principal and interest payments in the amount of \$32,542 through October 2023. The loan was secured by the encumbering property. In October of 2023, the remaining balance was paid. The 3.00% note payable to bank is payable in monthly principal and interest of \$16,573 through April 2026 and is secured by the encumbering property. In January 2024, the promissory note payable to the National Center for Pelvic Health, LLC, of \$211,860 was issued as a non-interest bearing note and is payable in monthly payments of \$8,828 through December 2025.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

The notes payable agreements provide for certain events of default which generally include: failure to pay obligations when due, failure to maintain insurance as required, failure to perform or comply with covenants, or default under other debt agreements. In the event of default, the financing entities may require the return of medical equipment, apply or off-set obligations with security deposits, and/or require Williamson Health to repay all obligations under the agreement together with interest.

The debt service requirements at June 30, 2024 related to long-term debt are as follows:

<u>Year</u>	<u>Principal Maturities or Sinking Fund Requirements</u>	<u>Interest</u>
2025	\$ 21,020,384	\$ 7,356,000
2026	10,405,727	6,912,000
2027	10,076,328	6,528,000
2028	10,270,380	6,112,000
2029	10,700,380	5,685,000
2030 - 2034	60,318,849	21,573,000
2035 - 2039	60,741,120	11,539,000
2040 - 2043	<u>36,068,669</u>	<u>2,791,000</u>
	<u>\$ 219,601,837</u>	<u>\$ 68,496,000</u>

Further detail of future maturities and interest of long-term debt by issue is as follows:

<u>Year Ending June 30:</u>	<u>Direct Borrowings from Notes to Banks</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 13,755,004	\$ 257,000	\$ 14,012,004
2026	2,145,347	63,000	2,208,347
2027	<u>215,948</u>	<u>8,000</u>	<u>223,948</u>
	<u>\$ 16,116,299</u>	<u>\$ 328,000</u>	<u>\$ 16,444,299</u>

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

Year Ending June 30:	Due to Primary Government		
	Principal	Interest	Total
2025	\$ 7,265,380	\$ 7,098,989	\$ 14,364,369
2026	8,260,380	6,848,563	15,108,943
2027	9,860,380	6,520,013	16,380,393
2028	10,270,380	6,112,363	16,382,743
2029	10,700,380	5,685,263	16,385,643
2030	11,145,380	5,237,713	16,383,093
2031	11,610,380	4,768,813	16,379,193
2032	12,090,380	4,288,838	16,379,218
2033	12,530,380	3,848,312	16,378,692
2034	12,942,330	3,429,385	16,371,715
2035	11,417,079	3,048,138	14,465,217
2036	11,777,079	2,685,938	14,463,017
2037	12,157,079	2,303,613	14,460,692
2038	12,527,079	1,942,475	14,469,554
2039	12,862,803	1,558,863	14,421,666
2040	10,000,099	1,152,613	11,152,712
2041	10,290,099	857,350	11,147,449
2042	10,571,837	551,775	11,123,612
2043	5,206,634	228,825	5,435,459
	<u>\$ 203,485,538</u>	<u>\$ 68,167,842</u>	<u>\$ 271,653,380</u>

(11) Other receivables

Other current and long-term receivables at June 30, 2024 and 2023 include receivables from certain physicians and donors, receivables owed by the Foundation to Williamson Health and miscellaneous non-patient receivables. Receivables from certain physicians which were made as part of Williamson Health's recruitment program to attract physicians to Williamson Health's service area amounted to \$618,755 and \$913,113 at June 30, 2024 and 2023, respectively. Under terms of the related agreements, such receivables will be forgiven over a period of time, generally over three years, as long as the physician continues to practice in the area. Williamson Health is amortizing these loans over the physicians' service commitments. Miscellaneous non-patient receivables totaled \$15,339 and \$127,944 at June 30, 2024 and 2023, respectively. Contributions receivable amounted to \$3,854,918 and \$4,611,402 at June 30, 2024 and 2023, respectively. The Foundation solicits pledges of support from board members and others for contributions to be used for specific purposes. The pledges are discounted when recorded to reflect the present value of expected future collections due after one year.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

Contributions receivable are reported as a restricted net position in the accompanying financial statements and are scheduled to be received as follows:

	<u>2024</u>	<u>2023</u>
Receivable in less than one year	\$ 1,525,000	\$ 1,390,000
Receivable in one to five years	<u>3,011,000</u>	<u>4,035,000</u>
	4,536,000	5,425,000
Less allowance for uncollectible pledges	(227,000)	(271,000)
Less discount	<u>(454,000)</u>	<u>(542,598)</u>
	<u>\$ 3,855,000</u>	<u>\$ 4,611,402</u>

(12) Employees' retirement plan

Deferred compensation plans

Williamson Health participates in a deferred compensation plan, the Williamson Medical Center 401(a) Retirement Plan (the "Plan"), for substantially all of its employees. The Plan is a defined contribution plan with record keeping services by AUL Retirement Services. Benefits expense includes approximately \$3,337,000 and \$3,142,000 for the years ended June 30, 2024 and 2023, respectively, related to Williamson Health's share of expenses for contributions and service charges on the retirement plan for covered employees. Williamson Health's contribution percentage is 7% of covered wages for physicians and 10% of covered wages for executives as of June 30, 2024. Williamson Health also matches executives up to 2% of compensation, administrative and non-physician department heads up to 9% of compensation and all other employee contributions up to 5% of compensation for employees that have one or more years of service, more than one thousand scheduled hours, and have attained the age of 21. Employees may make pre-tax elective deferral or Roth deferral contributions so long as the total combined deferrals do not exceed the "elective deferral limit," as provided by law, for the calendar year or 100% of the participants' plan compensation, whichever is lesser. Employees are always 100% vested in their contributions. Physicians, certain members of management, and employees hired prior to January 1, 2018 are 100% vested in employer matching contributions. Employees hired after January 1, 2018 are 100% vested after three years of service. Forfeitures related to the nonvested portion of employer contributions are used to pay Plan expenses and reduce employer contributions. The Board of Trustees of Williamson Health have the authority to amend the terms of the Plan at any time. The Plan's investments at June 30, 2024 and 2023 consist of various mutual funds and fixed income investments.

Effective September 1, 2016, Williamson Health implemented a physician call pay plan. Williamson Health made contributions to the plan of approximately \$1,187,000 and \$1,035,000 for the years ended June 30, 2024 and 2023, respectively. The plan had assets of approximately \$4,091,000 and \$2,961,000 as of June 30, 2024 and 2023, respectively, and a liability of approximately \$5,001,000 and \$3,704,000 at June 30, 2024 and 2023, respectively. The assets are included in other assets and the liability is included in other long-term liabilities on the accompanying statements of net position.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

Defined contribution plans

Williamson Health has two defined contribution plans including the Bone and Joint Institute of Tennessee 403(b) Plan (the "403(b) Plan") and the Bone and Joint Institute of Tennessee 457 Plan (the "457 Plan") which were each effective May 1, 2018. The 403(b) Plan and the 457 Plan are administered by the American United Life Insurance Company. Contributions are made to employees who meet the eligibility requirements. Prior to January 1, 2019, certain employees who worked more than 20 hours per week were eligible for the 403(b) Plan and immediately vested in all contributions. Effective January 1, 2019, the 403(b) Plan was restated and amended as a safe harbor plan, requiring an employee entering the Plan after December 31, 2018 to be at least twenty-one years of age and have obtained one-thousand hours of service to receive the safe harbor and discretionary matching contributions. Participants are 100% vested in safe harbor matching contributions and become 100% vested after three years in discretionary matching contributions. Certain highly compensated employees are eligible to contribute to the 457 Plan and are immediately vested in all contributions. The 403(b) Plan includes an employer match up to 5% of eligible compensation. Employee benefits expense, as presented in the accompanying statements of revenue, expenses and changes in net position, includes approximately \$645,000 and \$654,000 relating to Williamson Health's expense for the 403(b) Plan and the 457 Plan for the years ended June 30, 2024 and 2023, respectively. Forfeitures related to the nonvested portion of employer contributions are used to pay Plan expenses and reduce employer contributions. The Board of Trustees of Williamson Health have the authority to amend the terms of the Plan at any time. The Plan's investments consist of various mutual fund and fixed income investments.

(13) Functional expenses

The following is a summary of management's functional classification of operating expenses:

	<u>2024</u>	<u>2023</u>
Healthcare services	\$ 168,248,097	\$ 161,428,926
General and administrative	<u>161,705,945</u>	<u>154,929,092</u>
	<u>\$ 329,954,042</u>	<u>\$ 316,358,018</u>

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

(14) Leases

Williamson Health leases equipment and office space under finance lease agreements that expire on various dates through October 2038. The finance lease obligations as of and for the years ended June 30, 2024 and 2023 are as follows:

	<u>Balance at June 30, 2023</u>	<u>Additions/ Other</u>	<u>Reductions/ Other</u>	<u>Balance at June 30, 2024</u>	<u>Amounts Due Within One Year</u>
Equipment	\$ 4,574,465	\$ 3,285,445	\$ (3,205,233)	\$ 4,654,677	\$ 2,283,559
Buildings	<u>7,792,931</u>	<u>13,053,016</u>	<u>(2,145,714)</u>	<u>18,700,233</u>	<u>2,100,719</u>
	<u>\$ 12,367,396</u>	<u>\$ 16,338,461</u>	<u>\$ (5,350,947)</u>	<u>\$ 23,354,910</u>	<u>\$ 4,384,278</u>

	<u>Balance at June 30, 2022</u>	<u>Additions/ Other</u>	<u>Reductions/ Other</u>	<u>Balance at June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Equipment	\$ 4,489,218	\$ 3,128,983	\$ (3,043,736)	\$ 4,574,465	\$ 2,143,158
Buildings	<u>9,303,448</u>	<u>134,160</u>	<u>(1,644,677)</u>	<u>7,792,931</u>	<u>1,533,889</u>
	<u>\$ 13,792,666</u>	<u>\$ 3,263,143</u>	<u>\$ (4,688,413)</u>	<u>\$ 12,367,396</u>	<u>\$ 3,677,047</u>

Future minimum lease payments under noncancellable finance leases with initial or remaining lease terms in excess of one year as of June 30, 2024 are as follows:

<u>Year</u>	<u>Cash Payment</u>	<u>Interest</u>	<u>Principal</u>
2025	\$ 5,007,291	\$ 623,013	\$ 4,384,278
2026	3,899,368	510,714	3,388,654
2027	3,120,842	419,747	2,701,095
2028	2,546,430	339,264	2,207,166
2029	2,179,346	279,411	1,899,935
Thereafter	<u>10,046,085</u>	<u>1,272,303</u>	<u>8,773,782</u>
Total future minimum lease payments	<u>\$ 26,799,362</u>	<u>\$ 3,444,452</u>	<u>\$ 23,354,910</u>

Williamson Health generates rental income primarily from operating leases of three medical office buildings that expire on various dates through December 2029. Rental revenue was \$3,598,237 and \$3,849,939 for the years ended June 30, 2024 and 2023, respectively, and is included in other revenue. Approximately \$2,106,000 and \$2,066,000 of the rental income for the years ended June 30, 2024 and 2023, respectively, was from a related party.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

Approximate future minimum interest and principal payments receivable by Williamson Health under noncancellable leases at June 30, 2024 are as follows:

<u>Year</u>	<u>Cash Payment</u>	<u>Interest</u>	<u>Principal</u>
2025	\$ 3,530,459	\$ 316,336	\$ 3,214,123
2026	3,536,866	248,269	3,288,597
2027	2,984,524	183,838	2,800,686
2028	2,415,258	123,476	2,291,782
2029	2,274,113	62,988	2,211,125
2030	<u>1,152,113</u>	<u>9,020</u>	<u>1,143,093</u>
Total future minimum lease payments	\$ <u>15,893,333</u>	\$ <u>943,927</u>	\$ <u>14,949,406</u>

Future minimum rental payments generally include minor annual increases for inflation. Approximately \$11,910,000 of the future minimum rental payments are due from a related party, inclusive of approximately \$11,041,000 of principal and \$869,000 of interest.

(15) Subscription-based information technology

Williamson Health leases subscription-based assets under various subscription-based agreements that expire on various dates through August 2028. In accordance with GASB statement 96, *Subscription-Based Information Technology Arrangements* ("GASB 96"), using an incremental borrowing rate of 3.00%, a right-to-use ("RTU") asset of \$3,716,106, related accumulated amortization of \$1,765,533, and a subscription liability of \$2,034,390 is included in the accompanying statements of net position as of June 30, 2024. The RTU asset of \$3,405,516, related accumulated amortization of \$1,925,487, and a subscription-based IT liability of \$1,560,397 is included in the accompanying statements of net position as of June 30, 2023. Amortization expense was \$1,116,390 and \$1,163,836 for the years ended June 30, 2024 and 2023 and is included in depreciation and amortization.

The subscription payment obligations as of and for the years ended June 30, 2024, and 2023 are as follows:

	<u>Balance at June 30, 2023</u>	<u>Additions/ Other</u>	<u>Reductions</u>	<u>Balance at June 30, 2024</u>	<u>Amounts Due Within One Year</u>
Subscriptions	\$ <u>1,560,397</u>	\$ <u>1,758,765</u>	\$ <u>(1,284,772)</u>	\$ <u>2,034,390</u>	\$ <u>858,045</u>

	<u>Balance at June 30, 2022</u>	<u>Additions/ Other</u>	<u>Reductions</u>	<u>Balance at June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Subscriptions	\$ <u>1,982,145</u>	\$ <u>589,566</u>	\$ <u>(1,011,314)</u>	\$ <u>1,560,397</u>	\$ <u>912,249</u>

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

Future minimum subscription payments under noncancellable subscription-based agreements with initial or remaining subscription terms in excess of one year as of June 30, 2024 are as follows:

<u>Year</u>	<u>Cash Payment</u>	<u>Interest</u>	<u>Principal</u>
2025	\$ 900,912	\$ 42,867	\$ 858,045
2026	700,644	24,899	675,745
2027	259,544	11,105	248,439
2028	220,074	4,632	215,442
2029	<u>36,856</u>	<u>137</u>	<u>36,719</u>
Total future minimum subscription payments	\$ <u>2,118,030</u>	\$ <u>83,640</u>	\$ <u>2,034,390</u>

(16) Commitments and contingencies

Medical malpractice liability is limited under provisions of the Tennessee Governmental Tort Liability Act (T.C.A. 29-20-403, et seq.), which removed tort liability from governmental entities which, in the opinion of management and legal counsel, includes Williamson Health. In addition to requiring claims to be made in conformance with this Act, special provisions include, but are not limited to, special notice of requirements imposed upon the claimant, a one year statute of limitations, and a provision requiring that the governmental entity purchase insurance or be self-insured within certain limits. This Act also prohibits a judgment or award exceeding the minimum amounts of insurance coverage set out in the Act (\$300,000 for bodily injury or death of any one person and \$700,000 in the aggregate for all persons in any one accident, occurrence or act) or the amount of insurance purchased by the governmental entity.

Williamson Health maintains commercial insurance on a claims-made basis for medical malpractice liabilities. Insurance coverages are \$1,000,000 per claim and \$3,000,000 in the aggregate annually with a specific deductible of \$350,000 and aggregating specific deductible of \$150,000 per claim. In addition, Williamson Health maintains an annual aggregate excess liability policy. Management intends to maintain such coverages in the future. During the past five fiscal years, no settlements of malpractice claims have exceeded insurance coverage limits.

There are known incidents occurring through June 30, 2024 that have resulted in the assertion of claims, although other claims may be asserted, arising from services provided to patients in the past. Management of Williamson Health is of the opinion that such liability, if any, related to these asserted claims will not have a material effect on Williamson Health's financial position. No amounts have been accrued for potential losses related to unreported incidents, or reported incidents which have not yet resulted in asserted claims as Williamson Health is not able to estimate such amounts.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Notes to the Financial Statements

June 30, 2024 and 2023

The healthcare industry is subject to numerous laws and regulations of federal, state and local governments. These laws and regulations include, but are not necessarily limited to, matters such as licensure, accreditation, government healthcare program participation requirements, reimbursement for patient services, Medicare fraud and abuse, and, most recently under the provisions of the Health Insurance Portability and Accountability Act of 1996, matters related to patient records, privacy and security. Recently the government activity has increased with respect to investigations and allegations concerning possible violations of fraud and abuse statutes and regulations by healthcare providers. Violations of these laws and regulations could result in expulsion from government healthcare programs together with the imposition of significant fines and penalties, as well as significant repayments for patient services previously billed. Compliance with such laws and regulations can be subject to future government review and interpretation as well as regulatory actions unknown or unasserted at this time.

Williamson Health is self-insured for medical and other healthcare benefits provided to its employees and their families. Williamson Health maintains reinsurance through a commercial excess coverage policy which covers annual individual employee claims paid in excess of \$350,000 specific deductible and aggregately separate deductible of \$150,000 for the plan year. Contributions by Williamson Health and participating employees are based on actual claims experience. A provision for estimated incurred but not reported claims has been provided in the accompanying financial statements. Total expenses under this program amounted to approximately \$15,028,000 and \$12,766,000 for the years ended June 30, 2024 and 2023, respectively, and are included in employee benefits in the accompanying statements of revenues, expenses and changes in net position.

Williamson Health is exposed to risks related to its cash and investments, a portion of which is included in assets limited as to use, although certain risks such as credit risk are mitigated due to Williamson Health's practice of maintaining investments primarily in cash and cash equivalents. Williamson Health's investment policy includes certificates of deposit, bank demand and savings accounts, and investment vehicles of the United States Government. Williamson Health is subject to investment rate risk, the risk that changes in interest rates will adversely affect the fair value of an investment; however, Williamson Health's cash and investments are short-term in nature. Williamson Health's investment policy does not specifically address custodial credit risk, the risk that in the event of failure of a counterparty to a transaction, Williamson Health will not be able to recover the value of the investment or any collateral securities that are in the possession of an outside party, or concentration of credit risk, the risk that the amount of investments Williamson Health has with any one issuer exceeds 5% of its total investment. State statutes require that all deposits with financial institutions must be collateralized by securities whose market value is equal to 105% of the values of the uninsured deposits. The deposits must be covered by federal depository insurance or the Tennessee Bank Collateral Pool, by collateral held by Williamson Health's agent in Williamson Health's name, or by the Federal Reserve Banks acting as third party agents. Statutes also require that securities underlying repurchase agreements must have a market value at least equal to the amount of funds invested in the repurchase transaction. Substantially all of Williamson Health's cash and assets limited as to use are held in institutions which participate in the Tennessee Bank collateral pool.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Notes to the Financial Statements

June 30, 2024 and 2023

Management continues to implement policies, procedures, and compliance overview organizational structure to enforce and monitor compliance with the Health Insurance Portability and Accountability Act of 1996 and other government statues and regulations. Williamson Health's compliance with such laws and regulations is subject to future government review and interpretations, as well as regulatory actions which are unknown or unasserted at this time.

CMS has implemented a Recovery Audit Contractors ("RAC") program. The purpose of the program is to reduce improper Medicare payments through the detection and recovery of overpayments. CMS has engaged subcontractors to perform these audits and they are being compensated on a contingency basis based on the amount of overpayments that are recovered. While management believes that all Medicare billings are proper and adequate support is maintained, certain aspects of Medicare billing, coding and support are subject to interpretation and may be viewed differently by the RAC auditors. Williamson Health has recorded \$141,208 of potential losses as of June 30, 2024; however, the amount of actual losses incurred could differ materially from this estimate. No amounts were recorded for potential losses at June 30, 2023.

As currently structured, the Affordable Care Act expands coverage through a combination of private sector health insurance requirements, public program expansion and other reforms. Expansion of coverage through the private sector has been driven by requirements applicable to health insurers, employers, and individuals. Expansion in public program coverage has been driven primarily by expanding the categories of individuals eligible for Medicaid coverage and permitting individuals with relatively higher incomes to qualify.

There is uncertainty regarding the ongoing effect of the Affordable Care Act due to efforts to change, repeal or replace the Affordable Care Act, and the development of agency guidance, among other factors. There is also uncertainty regarding the potential impact of other reform efforts at the federal and state levels. For example, some members of Congress have proposed measures that would expand government-sponsored coverage, including proposals to expand coverage of federally-funded insurance programs as an alternative to private insurance or establish a single-payor system (such reforms often referred to as "Medicare for All"), and some states are considering similar measures. Other initiatives and proposals, including those aimed at price transparency and out-of-network charges, may impact prices and the relationships between health care providers and insurers.

**Williamson County Hospital District
(a component unit of Williamson County)**

Schedule of Changes in Long-term Debt by Individual Issue

Year Ended June 30, 2024

<u>Description of Indebtedness</u>	<u>Original Amount of Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Last Maturity Date</u>	<u>Outstanding June 30, 2023</u>	<u>Issued During Period</u>	<u>Paid and/or Matured During Period</u>	<u>Refinanced During Period</u>	<u>Outstanding June 30, 2024</u>
NOTES PAYABLE									
4.98% Note payable to bank	\$ 1,860,049	4.98%	November 1, 2022	December 1, 2026	\$ 1,616,676	\$ -	\$ (442,863)	\$ -	\$ 1,173,813
1.98% Note payable to bank	\$ 1,681,115	Variable	October 9, 2020	October 9, 2023	129,454	-	(129,454)	-	-
3.00% Note payable to bank	\$ 3,100,000	2.20%	April 19, 2016	April 16, 2026	1,892,427	-	(143,162)	-	1,749,265
2.732% Note payable to bank	\$ 15,921,333	2.732%	November 22, 2021	November 22, 2024	14,225,751	-	(1,191,425)	-	13,034,326
0% Promissory note payable to National Center for Pelvic Health, LLC	\$ 211,860	0%	January 1, 2024	December 31, 2025	-	211,860	(52,965)	-	158,895
Total notes payable					<u>\$ 17,864,308</u>	<u>\$ 211,860</u>	<u>\$ (1,959,869)</u>	<u>\$ -</u>	<u>\$ 16,116,299</u>
DUE TO PRIMARY GOVERNMENT									
General Obligation Refunding Bonds, Series 2012A	\$ 17,780,000	2.00%-4.00%	June 1, 2012	May 1, 2025	\$ 3,250,000	\$ -	\$ (2,180,000)	\$ -	\$ 1,070,000
General Obligation School and Public Improvement Bonds, Series 2013	\$ 27,790,000	3.00%-5.00%	November 20, 2013	May 1, 2024	1,350,000	-	(1,350,000)	-	-
General Obligation Public Improvement and School Bonds, Series 2018	\$ 41,795,000	3.75%-5.00%	October 30, 2018	April 1, 2039	36,245,000	-	(1,565,000)	-	34,680,000
Premium on Series 2018 Bonds	\$ 3,205,000				2,472,409	-	(156,985)	-	2,315,424
General Obligation School and Public Improvement Bonds, Series 2020C	\$ 17,865,000	1.375%-2.000%	October 21, 2020	May 1, 2034	17,440,000	-	(175,000)	-	17,265,000
Premium on Series 2020C Bonds	\$ 2,210,000				198,257	-	(18,301)	-	179,956
General Obligation Bonds, Series 2021B	\$ 75,000,000	1.75%-5.00%	December 15, 2021	May 1, 2042	75,000,000	-	(750,000)	-	74,250,000
Premium on Series 2021B Bonds	\$ 8,182,328				7,550,360	-	(399,138)	-	7,151,222
General Obligation Bonds, Series 2022A	\$ 63,825,000	4.25%-5.00%	November 10, 2022	May 1, 2043	63,825,000	-	-	-	63,825,000
Premium on Series 2022A Bonds	\$ 2,992,204				2,894,897	-	(145,961)	-	2,748,936
Total due to primary government					<u>\$ 210,225,923</u>	<u>\$ -</u>	<u>\$ (6,740,385)</u>	<u>\$ -</u>	<u>\$ 203,485,538</u>
Total long-term debt					<u>\$ 228,090,231</u>	<u>\$ 211,860</u>	<u>\$ (8,700,254)</u>	<u>\$ -</u>	<u>\$ 219,601,837</u>

See accompanying independent auditors' report.

WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)

Schedule of Principal and Interest Requirements

Year Ended June 30, 2024

	Notes Payable								Due to Primary Government					
	4.98% Note Payable		3.00% Note Payable		2.732% Note Payable		0% Promissory Note Payable		General Obligation Refunding Bonds, Series 2012A		General Obligation Improvement and School Bonds, Series 2018		Premium on Series 2018 Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 467,034	\$ 47,525	\$ 147,714	\$ 51,164	\$ 13,034,326	\$ 157,852	\$ 105,930	\$ -	\$ 1,070,000	\$ 24,076	\$ 1,645,000	\$ 1,510,413	\$ 156,980	\$ -
2026	490,831	23,728	1,601,551	39,144	-	-	52,965	-	-	-	1,725,000	1,428,163	156,980	-
2027	215,948	8,414	-	-	-	-	-	-	-	-	1,810,000	1,341,913	156,980	-
2028	-	-	-	-	-	-	-	-	-	-	1,905,000	1,251,413	156,980	-
2029	-	-	-	-	-	-	-	-	-	-	2,000,000	1,156,163	156,980	-
2030	-	-	-	-	-	-	-	-	-	-	2,100,000	1,056,163	156,980	-
2031	-	-	-	-	-	-	-	-	-	-	2,205,000	951,163	156,980	-
2032	-	-	-	-	-	-	-	-	-	-	2,315,000	840,913	156,980	-
2033	-	-	-	-	-	-	-	-	-	-	2,405,000	748,313	156,980	-
2034	-	-	-	-	-	-	-	-	-	-	2,500,000	652,113	156,980	-
2035	-	-	-	-	-	-	-	-	-	-	2,600,000	552,113	156,980	-
2036	-	-	-	-	-	-	-	-	-	-	2,705,000	448,113	156,980	555
2037	-	-	-	-	-	-	-	-	-	-	2,815,000	339,913	156,980	-
2038	-	-	-	-	-	-	-	-	-	-	2,920,000	234,350	156,980	-
2039	-	-	-	-	-	-	-	-	-	-	3,030,000	121,200	117,704	-
	<u>\$ 1,173,813</u>	<u>\$ 79,667</u>	<u>\$ 1,749,265</u>	<u>\$ 90,308</u>	<u>\$ 13,034,326</u>	<u>\$ 157,852</u>	<u>\$ 158,895</u>	<u>\$ -</u>	<u>\$ 1,070,000</u>	<u>\$ 24,076</u>	<u>\$ 34,680,000</u>	<u>\$ 12,632,419</u>	<u>\$ 2,315,424</u>	<u>\$ -</u>

	Due to Primary Government														
	General Obligation School and Public Improvement Bonds, Series 2020C Bonds		Premium on Series 2020C Bonds		General Obligation Bonds Series 2021B		Premium on Series 2021B		General Obligation Bonds Series 2022A		Premium on Series 2022A		Total Requirements		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
															Total
2025	\$ 1,580,000	\$ 315,175	\$ 18,301	\$ -	\$ 1,750,000	\$ 2,252,000	\$ 399,138	\$ -	\$ 500,000	\$ 2,997,325	\$ 145,961	\$ -	\$ 21,020,384	\$ 7,355,530	\$ 28,375,914
2026	1,615,000	283,575	18,301	-	2,700,000	2,164,500	399,138	-	1,500,000	2,972,325	145,961	-	10,405,727	6,911,435	17,317,162
2027	1,645,000	251,275	18,301	-	3,265,000	2,029,500	399,138	-	2,420,000	2,897,325	145,961	-	10,076,328	6,528,427	16,604,755
2028	1,680,000	218,375	18,301	-	3,425,000	1,866,250	399,138	-	2,540,000	2,776,325	145,961	-	10,270,380	6,112,363	16,382,743
2029	1,715,000	184,775	18,301	-	3,600,000	1,695,000	399,138	-	2,665,000	2,649,325	145,961	-	10,700,380	5,685,263	16,385,643
2030	1,745,000	150,475	18,301	-	3,780,000	1,515,000	399,138	-	2,800,000	2,516,075	145,961	-	11,145,380	5,237,713	16,383,093
2031	1,780,000	115,575	18,301	-	3,965,000	1,326,000	399,138	-	2,940,000	2,376,075	145,961	-	11,610,380	4,768,813	16,379,193
2032	1,805,000	91,100	18,301	-	4,165,000	1,127,750	399,138	-	3,085,000	2,229,075	145,961	-	12,090,380	4,288,838	16,379,218
2033	1,835,000	64,024	18,301	-	4,330,000	961,150	399,138	-	3,240,000	2,074,825	145,961	-	12,530,380	3,848,312	16,378,692
2034	1,865,000	33,197	15,251	-	4,460,000	831,250	399,138	-	3,400,000	1,912,825	145,961	-	12,942,330	3,429,385	16,371,715
2035	-	-	-	-	4,540,000	753,200	399,138	-	3,575,000	1,742,825	145,961	-	11,417,079	3,048,138	14,465,217
2036	-	-	-	-	4,620,000	673,750	399,138	-	3,750,000	1,564,075	145,961	-	11,777,079	2,685,938	14,463,017
2037	-	-	-	-	4,700,000	587,125	399,138	-	3,940,000	1,376,575	145,961	-	12,157,079	2,303,613	14,460,692
2038	-	-	-	-	4,800,000	499,000	399,138	-	4,105,000	1,209,125	145,961	-	12,527,079	1,942,475	14,469,554
2039	-	-	-	-	4,890,000	403,000	399,138	-	4,280,000	1,034,663	145,961	-	12,862,803	1,558,863	14,421,666
2040	-	-	-	-	4,985,000	305,200	399,138	-	4,470,000	847,413	145,961	-	10,000,099	1,152,613	11,152,712
2041	-	-	-	-	5,085,000	205,500	399,138	-	4,660,000	651,850	145,961	-	10,290,099	857,350	11,147,449
2042	-	-	-	-	5,190,000	103,800	365,876	-	4,870,000	447,975	145,961	-	10,571,837	551,775	11,123,612
2043	-	-	-	-	-	-	-	-	5,085,000	228,825	121,634	-	5,206,634	228,825	5,435,459
	<u>\$ 17,265,000</u>	<u>\$ 1,707,546</u>	<u>\$ 179,956</u>	<u>\$ -</u>	<u>\$ 74,250,000</u>	<u>\$ 19,298,975</u>	<u>\$ 7,151,222</u>	<u>\$ -</u>	<u>\$ 63,825,000</u>	<u>\$ 34,504,826</u>	<u>\$ 2,748,936</u>	<u>\$ -</u>	<u>\$ 219,601,837</u>	<u>\$ 68,495,669</u>	<u>\$ 288,097,506</u>

See accompanying independent auditors' report.

**WILLIAMSON COUNTY HOSPITAL DISTRICT
(a component unit of Williamson County)**

Year Ended June 30, 2024

Schedule of Changes in Lease Obligations

<u>Description of Indebtedness</u>	<u>Original Amount of Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Last Maturity Date</u>	<u>Outstanding June 30, 2023</u>	<u>Issued During Period</u>	<u>Paid, Forgiven or Matured During Period</u>	<u>Outstanding June 30, 2024</u>
FINANCE LEASE OBLIGATION								
Equipment	\$ 13,327,450	0.00%-4.16%	Various	December 31, 2032	\$ 4,574,465	\$ 3,285,445	\$ (3,205,233)	\$ 4,654,677
Buildings	\$ 8,749,063	0.14%-2.70%	Various	October 31, 2038	7,792,931	13,053,016	(2,145,714)	18,700,233
Total finance lease obligations					\$ 12,367,396	\$ 16,338,461	\$ (5,350,947)	\$ 23,354,910

Schedule of Lease Obligations, Principal, and Interest Requirements by Fiscal Year

	<u>Equipment</u>		<u>Buildings</u>		<u>Total Requirements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 2,283,559	\$ 116,144	\$ 2,100,719	\$ 506,869	\$ 4,384,278	\$ 623,013	\$ 5,007,291
2026	1,376,195	60,809	2,012,458	449,905	3,388,653	510,714	3,899,367
2027	689,257	24,184	2,011,839	395,563	2,701,096	419,747	3,120,843
2028	81,386	750	2,125,780	338,514	2,207,166	339,264	2,546,430
2029	49,718	282	1,850,217	279,129	1,899,935	279,411	2,179,346
2030-2035	174,562	438	5,142,598	1,088,938	5,317,160	1,089,376	6,406,536
2035-2039	-	-	3,456,622	182,927	3,456,622	182,927	3,639,549
	\$ 4,654,677	\$ 202,607	\$ 18,700,233	\$ 3,241,845	\$ 23,354,910	\$ 3,444,452	\$ 26,799,362

See accompanying independent auditors' report.



**Independent Auditors' Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards**

The Board of Trustees
Williamson County Hospital District
Franklin, Tennessee:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the discretely presented component unit of Williamson County Hospital District (Williamson Health) ("Williamson Health"), a component unit of Williamson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Williamson Health's basic financial statements, and have issued our report thereon dated September 25, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Williamson Health's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Williamson Health's internal control. Accordingly, we do not express an opinion on the effectiveness of Williamson Health's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Williamson Health's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Williamson Health's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Williamson Health's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Williamson Health's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LBMC, PC

Brentwood, Tennessee
September 25, 2024

Williamson County Hospital District

2024 Client Service Communication

The Board of Trustees
Williamson County Hospital District

Dear Members of the Board of Trustees:

We have audited the financial statements of the business-type activities and the discretely presented component unit of Williamson County Hospital District (Williamson Health) ("Williamson Health"), a component unit of Williamson County, Tennessee, as of and for the year ended June 30, 2024, and have issued our report thereon dated September 25, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated January 24, 2024. Professional standards also require that we communicate to you certain other matters related to our audit.

This report is intended solely for the information and use of the Board of Trustees, management and others is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the confidence you place in LBMC as your business advisor. We strive to help you stay compliant, manage risk, and improve performance in every way as you grow your business.

LBMC, PC

Brentwood, Tennessee
September 25, 2024

Overview of the audit and responsibilities.....	4
Qualitative assessments.....	5
Interaction with management, independence, and other matters.....	6
Internal control related matters.....	7
Client service is a priority.....	8

<p>Scope of Attest Services</p>	<p>LBMC was engaged to perform an audit of Williamson Health’s 2024 financial statements, including subjecting certain supplementary information to auditing procedures.</p>
<p>Williamson Health Internal Controls</p>	<p>Management is responsible for the preparation and fair presentation of the financial statements and supplementary information and maintaining internal controls.</p>
<p>Attest Deliverable</p>	<p>LBMC issued an unmodified opinion on Williamson Health’s financial statements and communicated certain matters relating to the audited financial statements.</p>
<p>Other Services</p>	<p>LBMC performed the non-attest services of assisting management with drafting the financial statements and supplementary information, accounting consultation and preparing Williamson Health’s tax return.</p> <p>We provided management with any and all accounting records that were prepared by LBMC in connection with the nonattest services set forth above. Management is responsible for maintaining these accounting records, including supporting schedules as an integral part of Williamson Health’s accounting records including the audited trial balance with accounts grouped for financial reporting purposes.</p>

Area	Detail
<p>Qualitative Aspects of Accounting Practices – Accounting Policies</p>	<p>Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Williamson Health are described in Note 2 to the financial statements. Williamson Health adopted Governmental Accounting Standards Board (“GASB”) Statement No. 100, <i>Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62</i> (“GASB 100”) on July 1, 2023.</p> <p>There were no other new significant accounting policies adopted, and the application of existing policies was not changed during 2024. We are not aware of any transactions entered into by Williamson Health during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.</p>
<p>Qualitative Aspects of Accounting Practices - Estimates</p>	<p>Accounting estimates are an integral part of Williamson Health’s financial statements and are based on management’s knowledge and experience, as well as certain assumptions. Certain accounting estimates are particularly sensitive due to: (i) their significance to the financial statements; and (ii) uncertainties inherent in the estimation process. The most sensitive estimates affecting the financial statements relate to:</p> <ul style="list-style-type: none"> • Allowance for contractually and uncollectible accounts • Estimated third-party settlements • Depreciable lives of property and equipment • Estimated self-insurance incurred but not reported (IBNR) claims • Recovery Audit Contractors (“RAC”) reserves • Legal contingencies related to certain legal matters • Right-of-use assets and liabilities, lease receivables, and deferred inflow of resources and related estimation of incremental borrowing rate used for GASB Statement No. 87, <i>Leases</i> • Subscription-based information technology arrangement (SBITAs) and related estimation of incremental borrowing rate used for GASB 96 <p>We evaluated the key factors and assumptions used to develop each of these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.</p>
<p>Qualitative Aspects of Accounting Practices – Disclosures</p>	<p>Financial statement disclosures are neutral, consistent, and clear.</p>
<p>Corrected and Uncorrected Misstatements</p>	<p>Misstatements identified during the audit that are more than trivial in nature and magnitude have been communicated to management. There were two uncorrected misstatements to the financial statements identified during the audit: to adjust deferred compensation and to reverse the effect of prior year uncorrected misstatements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.</p>

Area	Detail
<p>Difficulties Encountered in Performing the Audit</p>	<p>For purposes of this report, “difficulties” may include matters such as:</p> <ul style="list-style-type: none"> • the unavailability of, or significant delays in management providing information, • an unreasonable time frame within which to complete the audit, • extensive unexpected effort required to obtain audit evidence, or • restrictions imposed on the auditor by management. <p>We encountered no significant difficulties in performing and completing our audit.</p>
<p>Disagreements with Management</p>	<p>For purposes of this report “disagreements with management” include matters that, individually or in the aggregate, could be significant to Williamson Health’s financial statements or the auditors’ report, regardless of whether they were satisfactorily resolved. Examples of such matters include, but are not limited to, the application of accounting principles to a specific transaction, the basis for management’s judgments about accounting estimates, and the scope of the audit. We are pleased to report that no such disagreements arose during the course of our audit.</p>
<p>Management Consultations with other Independent Accountants</p>	<p>If management were to consult with other accountants about the application of an accounting principle to Williamson Health’s financial statements or the type of auditors’ opinion that may be expressed on those statements, professional standards require the consulting accountant to confer with us to determine that the consultant has all relevant facts. To our knowledge, there were no such consultations with other accountants.</p>
<p>Management Representations</p>	<p>We have requested certain representations from management that are included in the management representation letter dated September 25, 2024.</p>
<p>Independence</p>	<p>We are not aware of any relationships between our firm and Williamson Health that, in our professional judgment, may reasonably be thought to bear on our independence that have occurred during the period from July 1, 2023 through the date of this report.</p>
<p>Other Findings or Issues</p>	<p>We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year both prior to, and subsequent to retention as Williamson Health’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.</p>
<p>Information Accompanying the Financial Statements</p>	<p>With respect to the supplementary information accompanying the financial statements we performed certain procedures as described in our auditors’ report in order to determine that such information is appropriate and complete in relation to our audit of the financial statements.</p>

In planning and performing our audit of the financial statements, we considered Williamson Health's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Williamson Health's internal control. Accordingly, we do not express an opinion on the effectiveness of Williamson Health's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of Williamson Health's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

For additional information or if you have questions, please contact the Audit Team Leaders.

Courtney H. Bach, Shareholder
615-309-2481 Direct
courtney.bach@lbmc.com

Colin Airola, Manager
815-641-8340 Direct
colin.airola@lbmc.com

WILLIAMSON COUNTY HEALTH DEPARTMENT
1324 WEST MAIN STREET
FRANKLIN, TN 37064
(615) 794-1542

2629 FAIRVIEW BOULEVARD
FAIRVIEW, TN 37062
(615) 799-2389

MEMORANDUM

TO: Honorable Members of the Williamson Board of County Commissioners

FROM: Cathy Montgomery, County Director
Williamson County Health Department

DATE: November 4, 2024

RE: July – September 2024 Monthly Services Report for Franklin and Fairview Clinics

FLU VACCINATIONS

The health department partnered with Franklin Special School District and provided 531 flu vaccines for students, teachers, and staff at (8) FSSD schools.

Health department teams completed flu vaccination points of dispensing (PODs) at the Franklin & Fairview Clinics and College Grove Recreation Center. Many thanks to Gordon Hampton & his team for their assistance.

FRANKLIN CLINIC
Health Services Report
Visits by Program

PROGRAMS	JULY 2024	AUGUST 2024	YTD (January - December 2024)
Child Health Services	225	237	986
Children Special Services	8	37	205
Dental	103	99	611
Family Planning Services	9	17	108
Motor Voter	60	66	358
Women's Health	92	82	609
HUGS (Helping Us Grow Successfully)	22	53	218
Men's Health	66	60	391
Tuberculosis Services	105	91	645
Sexually Transmitted Diseases	47	50	359
WIC Program (Women, Infants & Children Food Supplement Program)	217	274	1,575
Breastfeeding Program	27	37	182
Birth Certificates Issued	154	169	994
Vital Records / Number of Certified Death Certificates Issued	729	766	5,635

Food & General Sanitation (Environmental Health)

PROGRAMS	JULY 2024	AUGUST 2024	YTD (January - December 2024)
Camps	0	1	6
Child Care	6	9	56
Complaints	2	3	15
Food Service	59	139	1,089
Motels & Hotels	4	6	62
Bed & Breakfast	0	0	0
Schools	0	8	25
Swimming Pools	334	224	1,359
Other Environmental Services (Rabies)	3	2	13
Tattoos	6	7	53
Body Piercing	0	0	4

Health Education & Community Outreach for July & August 2024

<u>Schools</u>	<u>Number of Participants Reached</u>
Physical activity - Johnson Elementary School summer MAC (Franklin)	75
Physical activity - Creekside Elementary summer SACC (Franklin)	35
Physical activity - Allendale Elementary summer SACC (Spring Hill)	106
Communicable disease prevention - Allendale Elementary (Spring Hill)	106
Communicable disease prevention - Johnson Elementary summer MAC (Franklin)	90
Communicable disease prevention - Creekside Elementary summer SACC (Franklin)	35

Physical activity - Liberty Elementary School summer MAC (Franklin)	15
Physical activity - Moore Elementary School summer MAC (Franklin)	50
Physical activity - Poplar Grove Elementary/Middle Schools summer MAC (Franklin)	30
Nutrition education - Spring Station Middle School (Spring Hill)	200
Tobacco education - Brentwood Middle School (Brentwood)	200
Lesson on anatomy & organs - Johnson Elementary School (Franklin)	85
Hygiene, sun safety, time management - Brentwood Middle School (Brentwood)	200

Community Activities

Number of Participants Reached

Backpack Giveaway - Franklin	1,200
Substance misuse presentation - Boy Scout Troup	20
Diabetes presentation @ Williamson County Government	17
Lesson on anatomy & organs - WC Library (Franklin)	20
Information table at WCS professional development day	50
Type 2 Diabetes & healthy foods - WC employees	25

Meetings/Plannings/Trainings

- Backpack Giveaway Planning meeting
- Opioid Task Force meeting

FAIRVIEW CLINIC
Health Services Report

Visits by Program

PROGRAMS	JULY 2024	AUGUST 2024	YTD (January - December 2024)
Child Health Services	26	24	123
Family Planning Services	9	12	74
Motor Voter	9	9	62
Women's Health	26	43	255
Men's Health	20	19	140
Tuberculosis Services	16	1	120
Sexually Transmitted Diseases	13	23	94
WIC Program (Women, Infants & Children Food Supplement Program)	72	65	491
Breastfeeding Program	6	8	48
Birth Certificates Issued	25	24	133
Death Certificates Issued	8	2	22

FRANKLIN CLINIC
Health Services Report
Visits by Program

PROGRAMS	SEPTEMBER 2024	YTD (January - December 2024)
Child Health Services	145	986
Children Special Services	7	205
Dental	84	611
Family Planning Services	16	108
Motor Voter	58	358
Women's Health	103	609
HUGS (Helping Us Grow Successfully)	18	218
Men's Health	39	391
Tuberculosis Services	70	645
Sexually Transmitted Diseases	62	359
WIC Program (Women, Infants & Children Food Supplement Program)	246	1,575
Breastfeeding Program	38	182
Birth Certificates Issued	125	994
Vital Records / Number of Certified Death Certificates Issued	766	6,401

Food & General Sanitation (Environmental Health)

PROGRAMS	SEPTEMBER 2024	YTD (January - December 2024)
Camps	0	6
Child Care	11	67
Complaints	4	19
Food Service	127	1,216
Motels & Hotels	6	68
Bed & Breakfast	0	0
Schools	7	32
Swimming Pools	121	1,480
Other Environmental Services (Rabies)	2	15
Tattoos	15	68
Body Piercing	0	4

Health Education & Community Outreach for September 2024

<u>Schools</u>	<u>Number of Participants Reached</u>
Tobacco presentation - Spring Station Middle School (Spring Hill)	200
Nutrition education - Independence High School (Thompson Station)	225
Fitness presentation - Fairview High School (Fairview)	100
Nutrition presentation - Fairview High School (Fairview)	100
Stress management presentation - Spring Station Middle School (Spring Hill)	200
Bullying & Cyberbullying presentation - Brentwood Middle School (Brentwood)	200
Stress management presentation - Nolensville High School (Nolensville)	250
FSSD School flu vaccines - all FSSD schools (Franklin)	531
<u>Community Activities</u>	<u>Number of Participants Reached</u>
Brookdale Senior Living Corporate Healthfair (Brentwood)	35
<u>Meetings/Plannings/Trainings</u>	
Opioid Grant Writing Workshop	

FAIRVIEW CLINIC
Health Services Report

Visits by Program

PROGRAMS	SEPTEMBER 2024	YTD <i>(January - December 2024)</i>
Child Health Services	8	131
Family Planning Services	9	83
Motor Voter	8	70
Women's Health	28	283
Men's Health	18	158
Tuberculosis Services	1	121
Sexually Transmitted Diseases	9	103
WIC Program (Women, Infants & Children Food Supplement Program)	67	558
Breastfeeding Program	9	57
Birth Certificates Issued	23	156
Death Certificates Issued	2	24



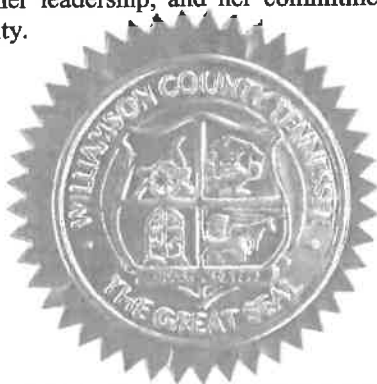
WILLIAMSON COUNTY GOVERNMENT

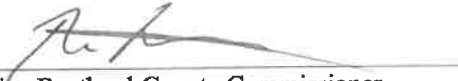
PROCLAMATION HONORING MRS. ELAINE ANDERSON


- WHEREAS,** a life-long resident of Williamson County, Elaine Harris was born to William Francis Harris and Amanda White Harris in September 1933 and graduated Williamson County's Hillsboro High School in 1952; and,
- WHEREAS,** she married Floyd Anderson on August 18, 1953 and together they had one daughter, Donna (Wayne) Whidby; grandson, Jeff (Jessica) and one great grandson, Braxton; and,
- WHEREAS,** began her career as a deputy clerk in the Williamson County Clerk's Office on July 1, 1967, working for the late Casey Jones, who served as the County Clerk from 1946 to 1970; and,
- WHEREAS,** upon his election as County Clerk in 1970, Charlie Fox, Jr. retained Mrs. Anderson to serve as deputy clerk until his retirement in 1988; and
- WHEREAS,** in 1998, Elaine Anderson ran for, and was elected to serve as, Williamson County's Clerk, where she was re-elected for six (6) terms as the Clerk; and,
- WHEREAS,** throughout her tenure in the County Clerk's Office, she has served on a state committee to help create local business tax rules and regulations in the 1970's and served on the Board of the TN County Clerk Organ Awareness Foundation for multiple years; and,
- WHEREAS,** in 2023, Elaine Anderson was inducted by her peers throughout the State of Tennessee into the Hall of Fame for County Clerks Association of Tennessee.
- WHEREAS,** though she retired, Mrs. Anderson continues to work as a part-time clerk, assisting her grandson, Jeff Whidby, who was elected to succeed her as County Clerk in 2022;
- WHEREAS,** those who know Mrs. Anderson on a personal level admire her dedication, her volunteer spirit and accomplishments, and her loving smile;
- NOW, THEREFORE, BE IT RESOLVED,** that I, Rogers Anderson, as Mayor of Williamson County, do hereby proclaim Tuesday, November 12, 2024, as

"ELAINE ANDERSON DAY"

in Williamson County and encourage all citizens to join me in paying tribute to Mrs. Anderson for her public service, her leadership, and her commitment to enhancing the quality of life for residents throughout our community.




Brian Beathard-County Commissioner
Commission Chairman


Rogers C. Anderson-Williamson County Mayor

CONSENT AGENDA
Williamson County Board of Commissioners
November 12, 2024 - 7:00 p.m.

NOTARIES

SECOND READINGS:

FUNDS IN-LIEU-OF AND ESCROW:

ACCEPTING ROADS:

OTHER:

NEW

BASS, KARI LYNN
BOGLE, LAURYN KRISTINE
BROOKS, SARAH ELIZABETH
BRYAN, KATIE E.
BURKHART, KENDALL
CHIECHI, JOSEPH
CHUNG, CATHERINE E.
COFSKY, GERALD HENRY, III
COMBS, SYDNEY ELIZABETH
DELGADO, YAMILET D.
ELROD, REBECCA GRACE
FLAGG, CRAIG F.
GASKIN, TIFFANY AMANDA
HAMMELL, KENDRA
HARDISON, RHONDA S.
HARRINGTON, TARA
HARVEY, EMMA KATHERINE
HARVEY, MATTHEW CADE
HERNANDEZ-LOPEZ, BLANCAYANET
HINTON, SHELBY KATHRYN
HORN, HARMONY LYNN
HUGGINS, CHRISTIE A.
JOHNSON, CEYNOR DAHLIN
LAMPLEY, CILEA McKINLEY
LENNON, MICHELLE M.
LINDSEY, MICHELLE MARTINEZ
LUCAS, JONATHAN P.
LYELL, WILLIAM JACKSON
McKIM, JULIE MOORE
MORROW, PARKER H.
MUSULEY, ROOPA
POWERS, BROOKE KUBRICHY
SCOTT, ERIC
SHILLING, ALLISON
SLEDGE, KATHERINE ANNE
SMITH, TIFFANY
STERBENS, EMILY MICHELE
STRUNCE, FELICITY ANN
SZOSZ, PHOEBE CAROL
THUKRAL, MEENAKSHI
WILES, ELAHEH ZIGLARI
WIXTED, JUDITH GRACE
WOOD, BRITTANY
WRIGHT, HUNTER GRAY

RENEWALS

ASHWORTH, SLOAN C.
BABCOCK, LYNN J.
BARNES, VICKI R.
BASS, ASHLEY
BELL, MARK
BERANEK, DARLA T.
BETHMANN, CORT H.
BIELECKI, ALICIA
BIRNER, AMANDA
BULSO, TERESA
BURNETTE, HEIDI
CARDEN, LINDA
CARLIN, THOM
CARVER, DIONNE
CASH, COURTNEY
CHERMAN, REBECCA
COLEMAN, TAMARA
COMBS, TRACI L.
COOK, JOHN T.
COX, KATHERINE
CROSS, JENNY M.
CROWNING, MATTHEW
DANIELSON, LEAH A.
DENSON, MARION A.
DILLON, MELISSA
DUREAUX, ALEX
EDWARDS, DONNA
ELLIS, THOMAS J.
ESPINOSA, MARY ALICE
FERRY, TARA
FLEMING, MARILYN
FLOOD, JORDON O.
FLOWERS, STEPHANIE
FOREMEN, WILLIAM, JR.
FOWLER, KATHERINE Y.
GARCIA, DEBORAH A.
GAREY, MARK E.
GAYNOR, KEVIN
GLAVAN, TYLER THOMAS
GLEAVES, CHRISTOPHER T.
GREENE, TERESA
GRIMMETT, DAVID R.
GUNN, DELILAH K.
GWALTNEY, KIRK P.

RENEWALS

HALLE, ERIN
HANAHAN, LISA MARIE
HARRINGTON, WHITNEY
HEAD, KAYLA
HELMHEY, SAMIR
HENDRICKSON, DIVINA
HINSON, LINDSAY WEISS
HOLLIS, COLLEEN M.
HOOVER, JENNIFER A.
HUDGINS, THOMAS
JAMES, JOSHUA
JOLLEY, REBEKAH
JORDAN, JOYCE
JORDAN, STEPHANIE R.
KASINGER, DAVID
KERSEY, ERIN
KILPATRICK, KRISTY LAUREN
KINGSLEY, ELIZABETH
KINZIG, EMILY E.
KLAUSS, CRYSTAL N.
KUDRATT, DANIEL F.
LAVERY, JESSICA L.
LOCKHART, AARON D.
MANGRUM, JOYCE
MANN, DIANE K.
MARKLE, ELLISA D.
McALISTER, EMILY.
MCCAY, BARBARA
McCOLL, ROBERT C.
McDOWELL, LISA KAY
McLARTY, MELISSA
MESSENGER, SHERYL
METTA, NARENDRA
MILLER, WILLIAM E.
MITCHELL, PRISCILLA
MORRISON, HEATHER
MORTON, CHARLES E., IV
MOTLEY, SARAH M.
NANCE, CHARLES W.
NEFF, LISA
NORMAN, ANNA R.
O'HAVER, MARTIN E.
OLCHOWOJ, GREG
OSBORNE, KAYLA
PAINE, SUNNI S.
PASCOVICH, NICOLE A.
PAVLEJE, LYNN B.
REDDICK-SMITH, MIA
RIECK, ELIZABETH
ROGERS, ERIKA LYNN
ROMERO-MULLINS, ROBIN
RUTLEDGE, JOHN A.
RUTLEDGE, MICHELLE L.
SANDERS, LEEANN
SAWHNEY, ANIL
SAYLOR, GAYLE
SCHNITTKER, CHRISTOPHER
SCHUH, ROBIN L.
SLEDD, SHERRY L.
SMITH, DENISE M.
SMITH, ELIZABETH
SMITH, LESLEY
SOLOMON, MARQUITA P.
STALCUP, MATTHEW
STEPHENS, CASEY
STERLING, JAMES K.
STOCKDALE, JOHN
STUBBLEFIELD, LEANNE
SWAFFORD, WILLIAM KYLE
TATMAN, SUSAN
TELFER, GEORGE
THOMASON, SHANNON
TORRENCE, HILLARY
TRENT, DONNA L.
TUCKER, NELSON
USHER, JENNIFER
VAUGHN, JORDAN D.
WATSON, AMBER
WATSON, MARCUS
WATSON, MARK E.
WILLIAMS, PATRYCYA
WINCHESTER, ALLISON RAE
WINDROW, SONYA Y.
YARBROUGH, DARCIÉ MARIE
YAWN, LISA E.
YORK, RAD
ZETTERSTEN, CHRISTINA L.
ZETTERSTEN, PETER