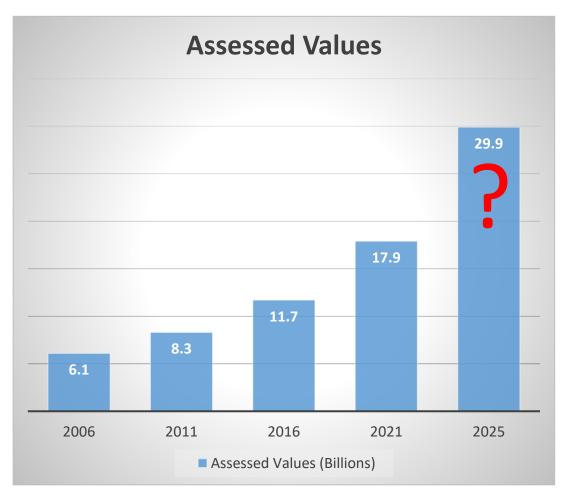
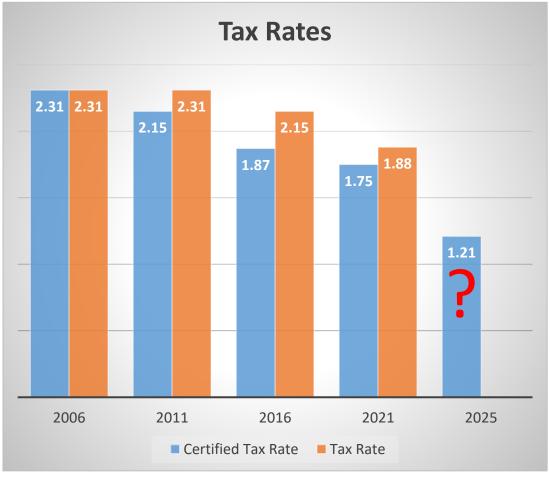
Reappraisal 2025

Certified Tax Rate

Historical look at Values and Tax rates





Assessed Value Comparison

2024

Total Assessed Value - \$19.3 Billion

Tax Rate \$1.88

Taxes \$362,840,000

2025 Reappraisal

Total Assessed Value - \$29.9 Billion Indicated Certified Tax Rate \$1.21 Taxes \$362,840,000

Example assumes a 55% increase in value and CTR decreasing for equivalent property tax revenue.

3 Examples of Similar Homes Before and After Reappraisal and Certified Tax Rate

Home A

Current Value \$600,000
'25 Reappraisal Value \$930,000
55% increase

'24 Taxes - \$2,820 '25 Taxes - \$2,820

Home B

Current Value \$600,000
'25 Reappraisal Value \$900,000
50% Increase

'24 Taxes-\$2,820
'25 Taxes - \$2,729

Below

Home C

Current Value \$600,000
'25 Reappraisal Value \$960,000
60% increase

'24 Taxes 2,820
'25 Taxes - \$2,911

Above

What is a Penny Worth?

2024 \$19,300,000,000 Assessed Value 1 Penny = \$1,930,000



2025 Reappraisal Dates

```
January 1<sup>st</sup> - Effective Date of Assessments
April - Finalize Valuation and Certification of Assessments
May - Mail Notices
      Informal Appeals
      CTR Calculation
June - County Board of Equalization/Formal Appeals
       CTR
      Commission Vote for Tax Rate
October – Tax Bills Mailed
```